

**INTERIM RESULTS**

The Board of Directors of Yantzekiang Garment Manufacturing Co., Ltd. (the “Company”) is pleased to announce the unaudited interim results of the Company and its subsidiaries and associates (the “Group”) for the six months ended 30th September, 2001 as follows. The interim results have not been audited, but have been reviewed by the Company’s Audit Committee.

**CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT**

*For the six months ended 30th September, 2001*

*(Expressed in Hong Kong dollars)*

		<b>Six months ended 30th September,</b>	
		<b>2001</b>	2000
		<b>(Unaudited)</b>	(Unaudited)
			(Restated)
	<i>Note</i>	<b>\$'000</b>	\$'000
<b>Turnover</b>	3	<b>577,440</b>	531,806
Cost of sales		<u>(491,149)</u>	<u>(454,260)</u>
		<b>86,291</b>	77,546
Other revenue		<b>5,094</b>	11,200
Other net income		<b>12,446</b>	13,508
Selling and distribution expenses		<b>(20,183)</b>	(15,801)
Administrative expenses		<b>(51,263)</b>	(46,143)
Other operating expenses		<u>(12,027)</u>	<u>(11,679)</u>
<b>Profit from operations</b>		<b>20,358</b>	28,631
Finance cost		<u>(9,037)</u>	<u>(10,508)</u>
		<b>11,321</b>	18,123
Share of profits less losses of associates		<u>10,408</u>	<u>7,990</u>
<b>Profit from ordinary activities before taxation</b>	4	<b>21,729</b>	26,113
Taxation	5	<u>(6,150)</u>	<u>(7,222)</u>
<b>Profit from ordinary activities after taxation</b>		<b>15,579</b>	18,891
Minority interests		<u>(1,108)</u>	<u>(1,748)</u>
<b>Profit attributable to shareholders</b>		<u>14,471</u>	<u>17,143</u>
Interim dividend	6	<u>2,805</u>	<u>4,231</u>
<b>Earnings per share – Basic</b>	7	<b>10.3 cents</b>	12.2 cents