

DIVIDENDS

The Board of Directors has resolved to declare an interim dividend of HK3 cents (2000: HK1.5 cents) per share and a special dividend of HK3 cents (2000: nil) per share for the six months ended 30 September 2001. The dividends will be payable on or before 10 January 2002 to shareholders of the Company whose names are on the Register of Members on 7 January 2002.

CLOSURE OF REGISTER OF MEMBERS

The Register of Members will be closed from 3 January 2002 to 7 January 2002, both days inclusive, during which period no transfer of shares will be effected. In order to qualify for interim and special dividends, all transfers accompanied by the relevant share certificates must be lodged with the Company's Hong Kong branch registrars, Tengis Limited, 4/F., Hutchison House, 10 Harcourt Road, Central, Hong Kong not later than 4:00 p.m. on 2 January 2002.

BUSINESS REVIEW

The Group maintained another satisfactory performance during the interim period ended 30 September 2001, despite the US economic slowdown and the intense competition in the global electronics industry. During the period under review, the Group has further strengthened operations on all fronts with impressive improvements in gross profit margin and cash flow position.

Financial Summary

- Turnover decreased marginally by 8.7%
- Gross profit margin improved from 10.7% to 11.9%
- Net profit increased to HK\$122.8 million
- Cash and bank balances advanced to HK\$278 million

The Electronics Manufacturing Services ("EMS") Division

As with previous financial periods, the EMS division continued to perform steadily and accounted for 94.4% of the Group's turnover.

The depressed world economic climate triggered by the slump of the US economy in the beginning of the year exerted pressures upon the EMS's turnover which led to a drop in the sales turnover by 6.6% during the interim period. Some customers have delayed their usual annual order placement to the middle of the year. The consequential delay in the deliveries beyond the interim reporting date has resulted in higher sales recorded in October 2001 when compared with the sales for the corresponding month of last year.

中期股息

董事會已議決派發截至二零零一年九月三十日止六個月之中期股息每股港幣3仙(二零零零年：港幣1.5仙)及特別股息每股港幣3仙(二零零零年：無)。有關股息將於二零零二年一月十日或之前向於二零零二年一月七日名列本公司股東登記冊內之股東派發。

暫停辦理股份過戶登記手續

本公司在二零零二年一月三日至二零零二年一月七日(包括首尾兩天)之期間內將會暫停為股東辦理股份過戶登記手續。為符合收取中期股息及特別股息之資格，務請股東在二零零二年一月二日下午四時正之前，將所有有關之過戶文件連同有關股票交回本公司之香港股份過戶登記分處登捷時有限公司，地址為香港中環夏慤道10號和記大廈4樓，方為有效。

業務回顧

儘管面對美國經濟放緩及全球電子業內競爭劇烈之情況，本集團於截至二零零一年九月三十日止之期間內仍然錄得滿意之中期業績。在回顧期內，本集團進一步在各方面鞏固實力，使毛利率及現金流量狀況因而錄得理想增長。

財務摘要

- 營業額輕微減少8.7%
- 毛利率由10.7%增至11.9%
- 純利增至122,800,000港元
- 現金及銀行結存增至278,000,000港元

電子製造服務(「EMS」)部門

一如過往財政期間，EMS部門之表現繼續維持穩定，佔本集團營業額94.4%。

美國經濟在年初曾出現放緩迹象，導致全球經濟氣氛轉趨悲觀；EMS部門之營業額亦備受壓力，回顧期內之銷售營業額亦因而減少6.6%。若干客戶受到年初之經濟氣氛影響，將彼等每年慣常發出之訂單延至年中始確定，而有關訂單之交貨期亦隨之延至中期結算日之後；此乃本集團在二零零一年十月份錄得遠較去年同月之銷售額為高之原因。

BUSINESS REVIEW (CONTINUED)

The Electronics Manufacturing Services (“EMS”) Division (Continued)

Walmart continued to be the Group’s largest customer in the US. The Group has always been well recognised for its dedicated efforts and commitment to customers providing high quality products at affordable prices, as well as its market niche in the mass market. During the period under review, the Group has successfully solicited two new reputable customers, namely Siemssen & Co and Auchan, as an effort to expand and diversify its customer base.

With the successful implementation of the following strategic measures during the period under review, the division attained an encouraging operating profit of HK\$135 million and hence operating profit margin of 8.8%.

- (1) A more thorough market penetration on a global basis to enhance customer base and increase revenue streams;
- (2) The addition of 40 sets of plastic injection machines to increase the overall production capacity and to reduce the subcontracting charges during the period;
- (3) The manufacture of multi-layer printed circuit boards from June 2001 to further achieve vertical integration efficiency;
- (4) The launch of new products with good quality at competitive prices;
- (5) Actively re-arranging the borrowing profile to reduce interest expenses and closely controlling all operating expenses.

The Motorcycle Division

Sales turnover of the Motorcycle division decreased by HK\$47 million due to the delay in the construction of the new motorcycle plant in Dongguan that was originally scheduled to commence commercial operation in August 2001. The reason for the delay was the continuous rain and poor weather conditions during that period that affected the expected completion schedule. The new plant, with a gross floor area of approximately 20,000 square metres, will be put into use in early 2002.

Despite difficult business environment, the division continued to maintain profitability and recorded an operating profit of HK\$6.8 million.

業務回顧 (續)

電子製造服務 (「EMS」) 部門 (續)

Walmart繼續成為本集團最大之美國客戶。本集團一向致力向客戶提供價格相宜之優質產品，早已建立良好商譽，在市場上亦已穩佔一席位。在回顧期內，本集團努力擴展客戶基礎，並成功爭取到兩位知名度甚高之新客戶，分別為Siemssen & Co及Auchan。

在回顧期內，藉着成功實行以下之策略性措施，該部門錄得理想之經營溢利135,000,000港元，而經營溢利率為8.8%。

- (1) 進一步滲透全球市場，爭取新客戶及開發更多收入來源；
- (2) 在期內添置40台塑料注模機以提升整體生產力及減少加工費用；
- (3) 由二零零一年六月開始生產多層印刷線路板，進一步提升垂直綜合之效率；
- (4) 推出品質優良而價格具競爭力之新產品；
- (5) 積極為借貸作出重新安排，務求減少利息支出，並嚴格控制所有經營開支。

電單車部門

由於在東莞興建新廠房 (作製造電單車之用途) 之工程受到延誤，而原定在二零零一年八月開始商業性投產之計劃亦未能如期進行，電單車部門之銷售營業額減少47,000,000港元，工程延誤之理由乃因施工期間天雨連綿及天氣欠佳，導致未能如期竣工。此新廠房之總建築面積約為20,000平方米，將於二零零二年年初正式使用。

儘管業務環境困難，該部門仍然能夠保持盈利能力，亦錄得6,800,000港元之經營溢利。

BUSINESS REVIEW (CONTINUED)

The Motorcycle Division (Continued)

During the period under review, the Group focused on strengthening its advertising efforts to increase awareness of its brand and products, such as placing television advertisements in the PRC. A well-planned marketing strategy has also been implemented to establish a strong distribution network throughout the PRC. The Group has further streamlined its operations and disposed certain fixed assets in Taiwan. The disposal of fixed assets together with the exchange difference arisen from the capital reduction in the Taiwanese subsidiary, resulted in an one-off loss of about HK\$3.6 million.

PROSPECTS

The EMS Division

The September 11 terrorist attacks in the USA did not result in any cancellation of the Group's Christmas orders. Monetary ease in the US and Europe, along with fiscal stimulus, both play a major role to ignite recovery. The Group's major customers have provided the Group with a favourable sales forecast for the coming year. However, price reduction is anticipated and the Group has decided to further vertically integrate certain of its manufacturing processes, such as electroplating and copper wirings that are essential parts to the EMS operation. Two advanced four-colour and two-colour printing presses will also be installed in December 2001. These manufacturing capabilities are envisaged to be launched shortly.

In anticipation of future expansion, the Group has commenced the construction of a new factory with gross floor area of 9,600 square metres in the Dongguan Industrial City which will be completed by the second quarter of 2002. Moreover, the Group has also planned to acquire several sets of surface mounting machines to meet with the ever increase in demand of higher products quality standard in pursuance of the technology advancement in the consumer electronics products.

The Group has always strived to expand its product development capability. During the period under review, the Group has launched several new digital products, namely the Internet DVD players and the advanced version of digital camera with 1.3 million pixels, as an effort to keep customers in proximity of the latest technology development. The initial market response is positive and encouraging. New models of audio products and a series of home theatre systems products are also currently in the pipeline.

業務回顧(續)

電單車部門(續)

在回顧期內，該部門致力投入宣傳活動(例如在中國播放電視廣告)，務求使本集團之品牌及產品深入人心。本集團已完成部署一項計劃周詳之市場策略，務求建立一個覆蓋全中國之大型分銷網絡，本集團亦已將業務作進一步之精簡，及出售若干位於台灣之固定資產。出售台灣附屬公司固定資產加上因削減該公司之股本而產生之滙兌差額，導致錄得約3,600,000港元之一次性虧損。

前景

EMS部門

「九一一」美國恐怖襲擊事件並無導致本集團任何聖誕訂單被取消，而美國及歐洲之放寬貨幣政策，加上財政策略配合，此兩項因素在復甦經濟的過程中扮演著極重要角色。本集團各主要客戶之來年銷售預測亦預期有理想成績。然而，產品價格下調將會無可避免，本集團在製造過程中(例如EMS業務中必須之電鍍及銅綫等工序)將會進一步實施多項垂直綜合措施。於二零零一年十二月完成裝設兩部先進四色及雙色印刷機。預期上述生產能力將會在短期內推行。

為着未來之業務發展，本集團已作好部署，並開始在東莞工業城興建總面積共9,600平方米之新廠房，有關工程將於二零零二年第二季竣工。此外，本集團亦已制定計劃，將會添置多台自動貼片機，務求能夠配合消費電子產品市場對高質素及先進技術產品之殷切需求。

本集團一向致力提升本身之產品開發能力。在回顧期內，本集團成功在市場上推出多種嶄新之數碼產品，例如互聯網數碼光碟機及先進版本之1,300,000像素數碼攝影機，令客戶享受進入最先進之科技發展領域。市場對此等產品之初步反應甚佳。快將推出者尚有多種新款之音響產品及一系列之家庭影院系統產品。

PROSPECTS (CONTINUED)

The Motorcycle Division

In pursuit of better market presence in the Motorcycle business, the Group has already set up short and medium term marketing strategies and the formulation of more proactive market penetration efforts such as by increasing its brand name awareness as well as enhancing its products differentiation so as to prepare for the potential business opportunities arising from China's entry into the WTO.

At the same time, the Group will continue its stringent effort to maintain cost control, and in following suit of EMS division, to expand into certain vertically integrated manufacture processes such as producing metal wares, spray painting, coating and lacquering to achieve operational efficiency as well as cost effectiveness in long run. These additional production capabilities are due to be launched in the coming year.

With the commencement of commercial operations of its production plant in Dongguan in the first quarter of 2002, the Group is confident of capturing new and existing business opportunities to increase profitability and to sustain its promising performance for the future ahead.

EMPLOYEE INFORMATION

As at 30 September 2001, total numbers of employees of the Group were 134 in Hong Kong (31 March 2001: 133) and approximately 24,000 in the PRC (31 March 2001: 20,000). Remuneration packages are generally structured by reference to market terms and individual qualifications. Salaries and wages are normally reviewed on an annual basis based on performance appraisals and other relevant factors. Bonuses are normally paid to management staff based on individuals' merits as well as the results of the respective companies.

Staff benefit plans maintained by the Group for the Hong Kong staff include a provident fund scheme, as well as medical and life insurance. In the PRC, the Group provides free medical treatment, free lodging, free entertainment and meal subsidy to all employees, and life insurance for certain employees.

The Company maintains a Share Option Scheme, pursuant to which share options are granted to selected eligible executives, with a view to providing senior management with an appropriate incentive interest in the growth of the Group.

前景(續)

電單車部門

本集團已制定多項短期及中期市場策略，務求提升本身在電單車業內之形像。為着能夠在滲透市場方面早着先機，本集團已完成制定一套方案，包括建立品牌之知名度及為產品構思一個獨特的風格，提升本身之競爭力，為中國加入世界貿易組織後紛紛湧現之商機作好準備。

與此同時，本集團將一方面繼續嚴格控制成本，另一方面亦會緊隨EMS部門，將業務加入若干垂直綜合生產過程(例如生產金屬製品，噴漆、塗漆及焗漆生產線等)，務求提升運作效率及達到長期成本效益。此等額外之生產能力將會在來年投入運作。

隨着東莞廠房在二零零二年第一季開始商業性投產，本集團有信心能夠維持現有業務及捕捉新的商機，為該部門提升盈利能力及繼續在將來爭取理想業績。

僱員資料

於二零零一年九月三十日，本集團在香港之僱員總數為134名(二零零一年三月三十一日：133名)，而在中國之僱員總數則約為24,000名(二零零一年三月三十一日：20,000名)。薪金一般參考市場標準及個別員工資歷釐定。薪金與工資一般按表現及其他相關因素每年作出檢討。本集團根據公司業績對個別有良好表現之管理人員發放花紅。

本集團向香港員工提供之福利計劃包括公積金計劃及醫療與人壽保險。本集團在中國為所有員工提供免費醫療、免費住宿、免費娛樂及膳食津貼，並為若干僱員提供人壽保險。

根據本公司之購股權計劃，本公司會向經挑選之合資格行政人員授予購股權，旨在激勵高級管理人員推動本集團之發展。

WORKING CAPITAL MANAGEMENT AND DIVIDEND POLICY

Apart from the cash rich position of the Group as evidenced by the cash and bank balances of HK\$278 million (31 March 2001: HK\$133 million) maintained for the period, both the Group's average stock turnover and trade receivables recovery period have been maintained at 41 days and 36 days respectively demonstrating the management's ongoing commitment to the operation enhancement.

The strong liquidity supported by the rich cash surplus enables the Board of Directors to declare a higher interim dividend payout for the period while maintaining an optimal gearing position on one hand and maximising the overall return for the shareholders on the other.

SPECIAL DIVIDEND

After careful consideration of the sound financial performance of the interim period, strong cash flow position, present low gearing situation and future working capital requirements, the Directors recommend the payment of a special dividend of HK3 cents per share. The reasons are as follows:

- It is the Group's long-term strategy to reward shareholders for their on-going support;
- After the payment of the interim and special dividends, the Group's cash holding still remains very healthy and is sufficient to match its funding requirements in the coming year;
- Selective use of financial leverage can improve return on equity.

FINANCING AND CAPITAL STRUCTURE

The strong cash management, along with the plunging lending rates driven by the downturn in the US market, contributed to a significant interest cost saving of HK\$4.3 million as compared to the corresponding period of last year.

The Group managed a low level of debt balance as evidenced by the decrease in the gearing ratio, based on the total borrowings to the shareholders' equity, from 0.28 to 0.27 whilst the Group maintained a net surplus cash position of HK\$43 million during the period, as compared to the net debt balance of HK\$90 million by 31 March 2001.

In long run, the Group aims to attain a balance of liquidity and leverage level in order to maintain the optimal financing and capital structure to service funding required for both business growth and day-to-day working capital requirement.

營運資金管理及股息政策

除在有關期間內錄得可觀之現金及銀行結餘款額278,000,000港元(二零零一年三月三十一日: 133,000,000港元)外,本集團之平均存貨流轉期及應收貿易賬款期分別為41日及36日,管理層在業務上努力不懈之成果在此可見一斑。

本集團擁有大量現金盈餘,因此流動資金十分充裕,董事會因此擬於本期間內宣派較高之中期股息;一方面維持恰當之負債比率,另一方面亦使股東獲得更高之整體回報。

特別股息

董事會在詳細考慮到理想中期業績、充裕現金流量狀況、現時之低負債比率及未來之營運資金需要後,決定宣派特別股息每股港幣3仙。派發特別股息之原因如下:

- 本集團之長期策略為回饋股東之持續支持;
- 在派付中期及特別股息後,本集團所持之現金狀況仍然維持穩健,足以應付來年之資金需要;
- 選擇性地運用財務借貸,改善股本回報率。

財務及股本結構

憑着卓越的現金管理能力,加上美國市場帶動貸款息率下調,本集團相較去年同期得以節省一筆可觀之利息成本,為數達4,300,000港元。

在回顧期內,根據總借貸相對股東資金計算,本集團之負債比率已由0.28減至0.27,得以維持一個低水平債務結餘款額,並錄得結餘現金淨額43,000,000港元,而截至二零零一年三月三十一日錄得之債務結餘淨額則為90,000,000港元。

長遠而言,本集團以達到一個均衡之流動資金及借貸水平為目標,致力維持一個恰當之融資及股本結構,為業務發展及日常營運提供所需之資金。

LIQUIDITY AND FINANCIAL RESOURCES

The net current assets during the period remained strong and achieved a record high of HK\$376 million, represented an increase of HK\$55 million from 31 March 2001. The shareholders' funds further increased from HK\$785 million to HK\$886 million as at 30 September 2001.

The sound financial position is mainly attributed to the strong earnings for the period as well as the effective financial management of the Group. As at 30 September, 2001, trade receivables has increased from HK\$187 million to HK\$318 million as the normal peak season falls from July to October for shipping electronics products, especially to the North American and European markets. The Group have record-high shipments in September this period, and therefore inventories and trade payables levels have increased in line with the underlying sales for the period.

DIRECTORS' INTERESTS IN SECURITIES

As at 30 September 2001, the interests of the Directors and their associates in the issued share capital of the Company and its associated corporations as recorded in the register maintained by the Company pursuant to Section 29 of the Securities (Disclosure of Interests) Ordinance (the "SDI Ordinance") or as notified by the Company were as follows:

流動資金及財政資源

期內，流動資產淨值維持在非常充裕之水平，錄得記錄性之最高款額為376,000,000港元，較二零零一年三月三十一日增加55,000,000港元。於二零零一年九月三十日，股東資金進一步由785,000,000港元增至886,000,000港元。

財政狀況充裕主要來自本集團在期內錄得可觀之盈利及所實行之財政管理措施成效超卓所致，於二零零一年九月三十日，應收貿易賬款由187,000,000港元增至318,000,000港元，此乃由於電子產品付運（特別是運往北美及歐洲市場）之一般旺季為七月至十月，而本集團在此期間九月份錄得刷新記錄之出貨額所致。隨著銷售額上升，期內之存貨及應付賬款水平相應增加。

董事之證券權益

於二零零一年九月三十日，根據本公司按證券（披露權益）條例（「披露權益條例」）第29條之規定而存置之登記冊所載或據本公司所知，各董事及彼等各自之聯繫人士在本公司及其相聯法團之股份中所持有之權益如下：

Name of Directors 董事姓名	Interests in the Company 於本公司所佔之權益			
	Personal Interests 個人權益	Family Interests 家族權益	Corporate Interests 公司權益	Other Interests 其他權益
Lam Man Chan 林文燦	-	-	-	(Note 1) (附註1)
Ting Lai Ling 丁麗玲	-	-	-	(Note 1) (附註1)
Hui King Chun 許經振	-	-	-	(Note 2) (附註2)

Notes:

- 317,923,176 shares of the Company are held by Goodchamp Holdings Limited which is beneficially owned by a discretionary trust. The family members of Lam Man Chan and Ting Lai Ling are the beneficiaries of the trusts.
- 95,640,000 shares of the Company are held by Grandlink Holdings Limited which is beneficially owned by a discretionary trust. The family members of Hui King Chun are the beneficiaries of the trusts.

附註：

- 本公司317,923,176股股份乃由Goodchamp Holdings Limited持有，該公司由一全權信託實益擁有。該信託之受益人包括林文燦先生及丁麗玲女士之家屬。
- 本公司95,640,000股股份乃由Grandlink Holdings Limited持有，該公司由一全權信託實益擁有。該信託之受益人包括許經振先生之家屬。

DIRECTORS' INTERESTS IN SECURITIES (CONTINUED)

In addition to the above, certain Directors have non-beneficial personal equity interests in certain subsidiaries held for the benefit of the Company solely for the purpose of compliance with the minimum company membership requirements.

No options were granted to the Directors of the Company during the period pursuant to the existing Company's share option scheme adopted on 2 September 1992.

Saved as disclosed above, as at 30 September 2001, none of the Directors or their associates had any beneficial or non-beneficial interests in the share capital of the Company or any of its associated corporations required to be disclosed pursuant to the SDI Ordinance.

SUBSTANTIAL SHAREHOLDERS

As at 30 September 2001, the register of substantial shareholders maintained under Section 16(1) of the SDI Ordinance shows that the Company had been notified of the following substantial shareholder's interests, being 10% or more of the Company's issued share capital:

Name of shareholders 股東名稱	Number of shares held 所持股份數目	%
Goodchamp Holdings Limited	317,923,176	40.11
Grandlink Holdings Limited	95,640,000	12.07
Prismatine International Limited	158,448,824	19.99

Saved as disclosed above, no other person is recorded in the register as having an interest in 10% or more of the issued share capital of the Company.

AUDIT COMMITTEE

The Group has an audit committee comprising two independent non-executive directors. The audit committee has held a meeting to review these unaudited condensed consolidated financial statements of the Group and other relevant matters.

董事之證券權益(續)

除上文所述者外，若干董事純為符合若干附屬公司股東數目之最低規定而代本公司持有該等公司之非實益個人股權。

期內，本公司概無按本公司於一九九二年九月二日採納之現有購股權計劃而向董事授出任何購股權。

除上文所披露者外，於二零零一年九月三十日，各董事及彼等各自之聯繫人士概無擁有任何須根據披露權益條例之規定而予以披露之本公司或其相聯法團實益或非實益股本權益。

主要股東

於二零零一年九月三十日，本公司遵照披露權益條例第16(1)條而存置之主要股東登記冊所示，本公司接獲下列人士通知擁有主要股東權益，即擁有本公司已發行股本10%或以上之股東權益之股東如下：

除上文所披露者外，該登記冊並無載有其他人士擁有本公司已發行股本10%或以上之權益之記錄。

審核委員會

本集團之審核委員會由兩位獨立非執行董事組成。審核委員會曾舉行會議，並審閱本集團未經審核簡明綜合賬目及其他有關事務。

PRACTICE NOTE 19 OF THE LISTING RULES

The information required to be disclosed in accordance with Practice Note 19 of the Listing Rules is set out below:

The Company entered into a loan agreement on 24 January 2000 with a group of banks and financial institutions for a term loan facility of up to US\$12 million (HK\$93 million) (the "Facility"). The full amount of the Facility was drawn down by the Company on 28 January 2000. The loan is repayable in nine instalments, the first of which is repayable twelve months after the date of drawdown and the remaining instalments are repayable quarterly thereafter. As at 30 September 2001, US\$8 million (HK\$62 million) remained outstanding.

The loan agreement includes a covenant requiring Lam Man Chan and Hui King Chun and their associates together not to cease to own beneficially or control at least 50% of the issued share capital of the Company. A breach of any such covenant will constitute an event of default under the Facility, upon the occurrence of which all amounts outstanding and owing under the Facility shall become immediately due and payable.

COMPLIANCE WITH THE CODE OF BEST PRACTICE

None of the directors of the Company is aware of any information which would reasonably indicate that the Company is not, or was not in compliance with the Code of Best Practice, set out in Appendix 14 to the Listing Rules on the Stock Exchange, at any time during the six months ended 30 September 2001.

The term of office for the non-executive directors of the Company is subject to retirement by rotation and re-election at the annual general meeting in accordance with the Bye-laws of the Company.

DEALING IN COMPANIE'S LISTED SECURITIES

During the six months ended 30 September 2001, there were no purchase, sale or redemption by the Company or any of its subsidiaries, of the Company's listed securities.

APPRECIATION

The Board would like to express its sincere appreciation to the bankers, suppliers, customers, shareholders and staff for their continued support to the Group.

By order of the Board

Lam Man Chan

Chairman

Hong Kong, 18 December 2001

上市規則應用指引第19條

根據上市規則第19項應用指引須予披露之資料如下：

本公司與多家銀行及財務機構於二零零零年一月二十四日就最高金額為12,000,000美元(93,000,000港元)之定期貸款融資(「該項融資」)簽訂貸款協議。本公司已於二零零零年一月二十八日動用該項融資之全數金額。該筆貸款分九期償還，第一期須於動用貸款日期後十二個月償還，餘下八期於其後每季償還。於二零零一年九月三十日，尚未償還之貸款額為8,000,000美元(62,000,000港元)。

該貸款協議包括一項契諾，規定林文燦先生及許經振先生及彼等之聯繫人士須合共實益擁有或控制本公司已發行股本最少50%。違反有關契諾根據該項融資將構成違約，而一旦出現此情況，則該項融資中所有未償還及結欠款項，將會立即到期，並須即時支付。

遵守最佳應用守則之規定

本公司各董事並不知悉有任何資料可合理顯示本公司現時或在截至二零零一年九月三十日止六個月任何時間內未有遵守聯交所上市規則附錄14所載之最佳應用守則之規定。

就本公司之非執行董事之任期而言，彼等須遵照本公司細則之規定輪值告退，惟可在股東週年大會上膺選連任。

買賣本公司之上市證券

在截至二零零一年九月三十日止六個月內，本公司或其任何附屬公司並無買賣或贖回本公司之上市證券。

致謝

董事會謹藉此機會感謝本集團之往來銀行、供應商、客戶、股東及員工一直以來對本集團之支持。

承董事會命

主席

林文燦

香港，二零零一年十二月十八日