

The Board of Directors of G-Vision International (Holdings) Limited (the "Company") announces that the unaudited consolidated results of the Company and its subsidiaries (the "Group") for the six months ended 30 September 2001, together with the comparative figures for the corresponding period in the previous year were as follows:

**CONDENSED CONSOLIDATED INCOME STATEMENT**

*FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2001*

	Notes	<b>1.4.2001 to 30.9.2001 HK\$'000 (unaudited)</b>	1.4.2000 to 30.9.2000 HK\$'000 (unaudited)
Turnover		<b>107,635</b>	135,551
Other revenue		<b>1,186</b>	866
Cost of inventories consumed		<b>(40,697)</b>	(51,305)
Restaurant and hotel operation expenses		<b>(72,635)</b>	(83,759)
Administrative expenses		<b>(6,955)</b>	(5,246)
Loss from operations	4	<b>(11,466)</b>	(3,893)
Finance costs		<b>(392)</b>	(1,101)
Provision for advances to an associate		<b>(4,000)</b>	-
Share of results of associates		<b>(2)</b>	-
Loss before taxation		<b>(15,860)</b>	(4,994)
Taxation	5	<b>-</b>	(581)
Loss before minority interests		<b>(15,860)</b>	(5,575)
Minority interests		<b>60</b>	62
Net loss for the period		<b><u>(15,800)</u></b>	<u>(5,513)</u>
Loss per share			
Basic	6	<b><u>(3.3 cents)</u></b>	<u>(2.1 cents)</u>