



DIRECTORS' RIGHTS TO ACQUIRE SHARES OR DEBENTURES

The Company has a share option scheme under which options may be granted to executive directors of the Company to subscribe for shares in the Company.

Details of share options held by the Company's directors under the share option scheme during the period are as follows:

Director	Exercisable period	Exercise price HK\$	Number of option shares outstanding on 30.9.2001
Mr. Cheng Hop Fai	19.3.2001 to 13.10.2002	0.10	12,100,000
Mrs. Cheng Kwok Kwan Yuk	19.3.2001 to 13.10.2002	0.10	12,100,000
Ms. Cheng Pak Ming, Judy	19.3.2001 to 13.10.2002	0.10	12,100,000

No share options have been exercised by the directors during the period.

Save as disclosed above:

- (a) None of the directors, their spouses or children under the age of 18, had any right to subscribe for shares of the Company, or had exercised any such right during the period; and
- (b) At no time during the period was the Company or any of its subsidiaries a party to any arrangements to enable the directors of the Company to acquire benefits by means of the acquisition of shares in, or debt securities (including debentures) of, the Company or any other body corporate.