INTERIM REPORT 2001-2002

SUBSTANTIAL SHAREHOLDERS

As at 30 September 2001, the register of substantial shareholders maintained by the Company pursuant to Section 16(1) of the SDI Ordinance discloses the following entity as having an interest of 10% or more of the issued share capital of the Company:

Name of shareholder	Number of shares held	Percentage of shares held
Kong Fai	296,180,025	61.09%

Save as disclosed above, the Company has not been notified of any other interest representing 10% or more of the Company's issued share capital as at 30 September 2001.

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

During the six months ended 30 September 2001, neither the Company nor any of its subsidiaries purchased, sold or redeemed any of the Company's listed securities.

AUDIT COMMITTEE

The interim financial report of the Group for the six months ended 30 September 2001 has not been audited by the Company's auditors, but has been reviewed by the audit committee.

CODE OF BEST PRACTICE

None of the directors of the Company is aware of any information that would reasonably indicate that the Company is not, or was not for any part of the six months ended 30 September 2001, in compliance with the Code of Best Practice as set out in Appendix 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By Order of the Board

Cheng Hop Fai

Chairman