

CONSOLIDATED PROFIT AND LOSS ACCOUNT

		Unaudited	
		For the six months	
		ended 30th September	
	Notes	2001	2000
		HK\$	HK\$
Turnover	2	238,999,717	256,724,360
Cost of sales		(173,614,832)	(201,017,163)
Gross profit		65,384,885	55,707,197
Other revenue		136,276	84,676
Other income		745,513	403,055
Distribution costs		(21,233,954)	(16,354,051)
Administrative expenses		(31,024,910)	(24,733,302)
Operating profit	3	14,007,810	15,107,575
Finance costs		(4,680,953)	(2,876,004)
Profit before taxation		9,326,857	12,231,571
Taxation	4	(1,013,048)	(1,009,316)
Profit attributable to shareholders		8,313,809	11,222,255
Basic earnings per share	6	1.56 cents	2.21 cents

The Group had no recognised gains or losses other than the profit for the period as shown above and therefore, no separate statement of recognised gains and losses has been prepared.