

DIRECTORS' RIGHTS TO ACQUIRE SHARES OR DEBENTURES

As at 30th September, 2001, the following directors of the Company had share options granted by the Company to subscribe for its shares:

Name of director	Date of grant	Exercise price per share HK\$	Number of shares to be issued upon exercise of the share options
Chan Kwok Keung, Charles	18.12.1998	0.6048	9,587,301
Lau Ko Yuen, Tom	18.12.1998	0.6048	9,587,301
	17.12.1999	0.5552	5,000,000
Chan Fut Yan	18.12.1998	0.6048	9,587,301
	17.12.1999	0.5552	5,000,000
Chau Mei Wah, Rosanna	18.12.1998	0.6048	9,587,301
	17.12.1999	0.5552	6,100,000

The share options can be exercised at any time during a period of three years commencing on the expiry of six months after the date of acceptance of the options.

The above directors did not exercise any of their options during the period.

Save as disclosed above, at no time during the period was the Company or any of its subsidiaries a party to any arrangements to enable the directors of the Company to acquire benefits by means of the acquisition of shares in, or debt securities, including debentures, of the Company or any other body corporate, and none of the directors, chief executives or their spouses or children under the age of 18, had any right to subscribe for the securities of the Company, or had exercised any such right during the period.