

SUBSTANTIAL SHAREHOLDERS

As at 30th September, 2001, according to the register of substantial shareholders maintained by the Company under Section 16(1) of the SDI Ordinance and so far as is known to, or can be ascertained after reasonable enquiry by the directors of the Company, the following shareholders had an interest of 10% or more of the issued share capital of the Company:

Name of shareholder	Number of shares of the Company held		Percentage of issued share capital %	Notes
	Direct interest	Deemed interest		
Chan Kwok Keung, Charles	–	406,450,015	41.0	1
Chinaview International Limited	–	406,450,015	41.0	1
Galaxyway Investments Limited	–	406,450,015	41.0	1
ITC	–	406,450,015	41.0	1
ITC Investment	–	406,450,015	41.0	1
Hollyfield Group Limited	406,450,015	–	41.0	1
Chan Boon Ho, Peter	–	204,398,766	20.6	2
Chow Tai Fook Jewellery Company Limited	–	204,398,766	20.6	2
Chow Tai Fook Enterprises Limited	–	204,398,766	20.6	2
United Goal Development Limited	–	204,398,766	20.6	2
Asean Resources Holdings Limited	–	204,398,766	20.6	2
Asean Resources Limited	–	204,398,766	20.6	2
Conington Limited	189,752,612	–	19.1	2

Notes:

1. Hollyfield Group Limited, a wholly owned subsidiary of ITC Investment, which was, in turn, a wholly owned subsidiary of ITC, owned 406,450,015 shares in the Company. Galaxyway Investments Limited, a wholly owned subsidiary of Chinaview International Limited, owned more than one-third of the issued share capital of ITC. Dr. Chan Kwok Keung, Charles owned the entire issued share capital of Chinaview International Limited. ITC Investment, ITC, Galaxyway Investments Limited, Chinaview International Limited and Dr. Chan Kwok Keung, Charles were all deemed to be interested in 406,450,015 shares in the Company.

2. Conington Limited, a wholly owned subsidiary of Asean Resources Limited, owned 189,752,612 shares in the Company. Asean Resources Holdings Limited, through its wholly owned subsidiary, Asean Resources Limited, was deemed to be interested in a total of 204,398,766 shares in the Company by virtue of its shareholdings in companies including, inter alia, Conington Limited of which it was entitled to exercise or control the exercise of one-third or more of the voting power at general meetings. Asean Resources Holdings Limited was a subsidiary of United Goal Development Limited, which was, in turn, equally owned by Mr. Chan Boon Ho, Peter and Chow Tai Fook Enterprises Limited. Chow Tai Fook Jewellery Company Limited was taken to have interests in Mr. Chan Boon Ho, Peter's interests in United Goal Development Limited under the SDI Ordinance. Asean Resources Limited, Asean Resources Holdings Limited, United Goal Development Limited, Chow Tai Fook Enterprises Limited, Chow Tai Fook Jewellery Company Limited and Mr. Chan Boon Ho, Peter were all deemed to be interested in the 204,398,766 shares in the Company.

Save as disclosed above, the Company has not been notified of any other interests representing 10% or more in the issued share capital of the Company as at 30th September, 2001.

CODE OF BEST PRACTICE

None of the directors of the Company is aware of any information that would reasonably indicate that the Company is not, or was not for any part of the six months ended 30th September, 2001, in compliance with the Code of Best Practice as set out in Appendix 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

There were no purchases, sales or redemptions by the Company, or any of its subsidiaries, of the Company's listed securities during the period.

On behalf of the Board

Chan Kwok Keung, Charles

Chairman

Hong Kong, 17th December, 2001