

CONDENSED CONSOLIDATED BALANCE SHEET

As at September 30, 2001

		September 30, 2001 (unaudited)	March 31, 2001 (audited and restated)
	Notes	HK\$'000	HK\$'000
Non-current assets			
Investment properties		1,525,725	1,693,925
Property, plant and equipment	8	793,904	778,284
Properties under development		366,603	413,057
Interests in associates	9	523,364	535,802
Amounts due from associates		179,680	189,675
Goodwill		3,094	3,672
Intangible assets		249,955	270,357
Investments in securities		333	50
Other assets		8,848	8,848
		<u>3,651,506</u>	<u>3,893,670</u>
Current assets			
Inventories		28,666	29,715
Properties held for sale		233,981	290,632
Properties under development		—	70,791
Debtors, deposits and prepayments	10	229,425	266,904
Taxation recoverable		8,530	8,353
Investments in securities		272	5,252
Pledged bank deposits		1,708	1,885
Bank balances and cash		51,511	154,805
		<u>554,093</u>	<u>828,337</u>
Current liabilities			
Creditors, customers' deposits and accrued charges	11	144,460	155,293
Amount due to a shareholder		70,998	225,116
Amounts due to related parties		—	58,532
Dividend payable		15,540	—
Taxation payable		49,407	46,691
Secured bank borrowings – due within one year		718,485	862,148
		<u>998,890</u>	<u>1,347,780</u>
Net current liabilities		<u>(444,797)</u>	<u>(519,443)</u>
		<u>3,206,709</u>	<u>3,374,227</u>
Capital and reserves			
Share capital	12	863,293	863,293
Reserves	13	1,991,884	2,247,694
Dividend reserve		—	15,540
		<u>2,855,177</u>	<u>3,126,527</u>
Minority interests		<u>(32,437)</u>	<u>(20,135)</u>
Non-current liabilities			
Amounts due to minority shareholders of subsidiaries		94,849	94,030
Secured bank borrowings – due after one year		288,845	173,530
Deferred taxation		275	275
		<u>383,969</u>	<u>267,835</u>
		<u>3,206,709</u>	<u>3,374,227</u>