

DIRECTORS' AND CHIEF EXECUTIVES' INTERESTS IN SHARES

As at September 30, 2001, save for the interests of Ms. Luk Siu Man, Semon ("Ms. Semon Luk") as disclosed in the section headed "Substantial Shareholders", none of the directors, chief executives and their associates had any interests in the issued share capital of the Company and its associated corporations according to the register required to be maintained by the Company pursuant to Section 29 of the Securities (Disclosure of Interests) Ordinance (the "SDI Ordinance").

SUBSTANTIAL SHAREHOLDERS

As at September 30, 2001, according to the register kept by the Company under Section 16(1) of the SDI Ordinance, the following parties had notified the Company that they were interested in 10% or more of the issued share capital of the Company:

Name of shareholder	Number of shares
Charron Holdings Limited ("Charron") (<i>Note 1</i>)	572,842,297
Questrel Holdings Limited ("Questrel") (<i>Note 1</i>)	572,842,297
Yeung Sau Shing, Albert ("Mr. Albert Yeung") (<i>Notes 1 and 2</i>)	573,502,770
Ms. Semon Luk (<i>Note 3</i>)	573,502,770

Notes:

1. Charron is a wholly-owned subsidiary of Questrel, a company controlled by Mr. Albert Yeung. Accordingly, Questrel and Mr. Albert Yeung were deemed to be interested in the 572,842,297 shares held by Charron.
2. Mr. Albert Yeung was also deemed to be interested in 660,473 shares held by Ms. Semon Luk, his spouse.
3. Ms. Semon Luk has personal interests in 660,473 shares and she was also deemed to be interested in the 572,842,297 shares held by Charron in which her spouse, Mr. Albert Yeung was deemed to be interested.

Save as disclosed above, the Company has not been notified of any other interests representing 10% or more of the Company's issued share capital as at September 30, 2001.

CODE OF BEST PRACTICE

None of the directors of the Company is aware of any information that would reasonably indicate that the Company is not, or was not for any part of the Period, in compliance with Appendix 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.