

WAH HA REALTY COMPANY LIMITED

(Incorporated in Hong Kong with limited liability)

CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the six months ended 30th September

		Unaudited Six months ended 30th September	
	Note	2001 HK\$	2000 HK\$
TURNOVER	2	6,817,253	8,061,135
COST OF SALES		(156,008)	(240,322)
GROSS PROFIT		6,661,245	7,820,813
OTHER REVENUES		427,829	1,455,419
GENERAL AND ADMINISTRATION EXPENSES		(19,377,269)	(2,949,077)
OPERATING (LOSS)/PROFIT	3	(12,288,195)	6,327,155
SHARE OF PROFITS LESS LOSSES OF ASSOCIATED COMPANIES		7,857,006	8,189,731
(LOSS)/PROFIT BEFORE TAXATION		(4,431,189)	14,516,886
TAXATION	4	(1,254,089)	(1,794,997)
(LOSS)/PROFIT ATTRIBUTABLE TO SHAREHOLDERS		(5,685,278)	12,721,889
DIVIDENDS	5	3,386,880	4,717,440
(LOSS)/EARNINGS PER SHARE	6	(4.70) cents	10.52 cents

There are no other recognised gains or losses apart from the results as shown above. Therefore, a separate statement of recognised gains and losses is not presented.