

WAH HA REALTY COMPANY LIMITED

(Incorporated in Hong Kong with limited liability)

CONSOLIDATED BALANCE SHEET

As at 30th September 2001 and 31st March 2001

	Note	Unaudited 30th September 2001 HK\$	Audited 31st March 2001 HK\$
INVESTMENT PROPERTIES		20,800,000	20,800,000
ASSOCIATED COMPANIES		357,554,280	358,944,806
OTHER INVESTMENTS		250,448	250,448
LOANS RECEIVABLE		112,341	197,831
NON-CURRENT ASSETS		378,717,069	380,193,085
CURRENT ASSETS			
Properties held for sale		7,365,948	7,365,948
Debtors and prepayments	7	2,666,033	3,326,116
Amounts due from related companies		430,409	470,243
Current portion of loans receivable		138,226	125,796
Tax recoverable		1,169,298	85,882
Short-term investments		42,035,511	50,662,442
Cash and bank balances		49,767,244	54,492,337
		103,572,669	116,528,764
CURRENT LIABILITIES			
Creditors and accruals	8	1,827,190	6,799,195
Amounts due to related companies		732,924	780,640
Taxation		119,702	454,934
		2,679,816	8,034,769
NET CURRENT ASSETS		100,892,853	108,493,995
EMPLOYMENT OF FUNDS		479,609,922	488,687,080
Financed by:			
SHARE CAPITAL	9	78,624,000	78,624,000
RESERVES	10	400,972,581	406,657,859
PROPOSED DIVIDEND		—	3,386,880
SHAREHOLDERS' FUNDS		479,596,581	488,668,739
DEFERRED TAXATION		13,341	18,341
FUNDS EMPLOYED		479,609,922	488,687,080

Interim Results

For the six months ended 30th September 2001