

CONDENSED CONSOLIDATED BALANCE SHEET

At September 30, 2001

		September 30, 2001 (unaudited)	March 31, 2001 (audited) (as restated)
	Notes	HK\$'000	HK\$'000
Non-Current Assets			
Property, plant and equipment	7	99,266	112,481
Interest in an associate		—	—
		<u>99,266</u>	<u>112,481</u>
Current Assets			
Inventories		6,273	7,792
Trade debtors	8	1,251	1,168
Other debtors, deposits and prepayments		13,520	11,066
Pledged bank deposits		6,639	6,639
Bank balances and cash		2,274	1,942
		<u>29,957</u>	<u>28,607</u>
Current Liabilities			
Trade creditors	9	12,694	14,076
Bills payable – secured		867	2,438
Other creditors and accrued charges		20,214	14,775
Taxation payable		104	104
Obligations under finance leases			
– amount due within one year		9	24
Bank borrowings – amount due within one year		12,860	13,269
Loan from a shareholder		48,059	36,376
		<u>94,807</u>	<u>81,062</u>
Net Current Liabilities		(64,850)	(52,455)
Total Assets Less Current Liabilities		<u>34,416</u>	<u>60,026</u>
Capital and Reserves			
Share capital		119,049	119,049
Share premium		167,079	167,079
Special reserve		(36,810)	(36,810)
Goodwill reserve	3	—	—
Accumulated losses	3	(231,188)	(207,548)
		<u>18,130</u>	<u>41,770</u>
Non-Current Liability			
Bank borrowings – amount due after one year		16,286	18,256
		<u>16,286</u>	<u>18,256</u>
		<u>34,416</u>	<u>60,026</u>