

CONDENSED CONSOLIDATED STATEMENT OF RECOGNISED GAINS AND LOSSES

	(Unaudited)	
	Six months ended	
	30 September	30 September
	2001	2000
	HK\$'000	HK\$'000
Exchange differences arising on translation of the accounts of overseas subsidiaries	2	(9)
Share issuance expenses written off directly to share premium	–	(4,501)
Goodwill relating to disposal of a subsidiary	16,308	–
Loss for the period	(36,186)	(36,541)
	<u>(19,876)</u>	<u>(41,051)</u>

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	(Unaudited)	
	Six months ended	
	30 September	30 September
	2001	2000
	HK\$'000	HK\$'000
Net cash outflow from operating activities	(4,600)	(64,258)
Net cash (outflow)/inflow from returns on investments and servicing of finance	(833)	74
Tax (paid)/refunded	(190)	39
Net cash outflow from investing activities	(367)	(43,326)
Net cash inflow from financing activities	4,482	9,413
Decrease in cash and cash equivalents	(1,508)	(98,058)
Cash and cash equivalents at beginning of period	(3,288)	120,033
Effect of foreign exchange rate changes, net	2	11
Cash and cash equivalents at end of period	<u>(4,794)</u>	<u>21,986</u>

ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS

Cash and bank balances	445	24,719
Bank overdrafts	(5,239)	(2,733)
	<u>(4,794)</u>	<u>21,986</u>