

The Board of Directors of Coastal Realty Group Limited (the “Company”) herein present the unaudited consolidated profit and loss account, statement of recognised gains and losses and condensed cash flow statement of the Company and its subsidiaries (the “Group”) for the six months ended 30th September, 2001 together with the unaudited comparative figures for the last corresponding period and the unaudited consolidated balance sheet of the Group as at 30th September, 2001 together with the audited comparative figures as at 31st March, 2001. The interim report for the six months ended 30th September, 2001 has been reviewed by the Company’s Audit Committee on 27th December, 2001.

CONSOLIDATED PROFIT AND LOSS ACCOUNT

		(Unaudited)	
		Six months ended	
		30th September,	
		2001	2000
	<i>Notes</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
Turnover	2	91,098	212,784
Cost of sales		(83,820)	(160,453)
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Gross profit		7,278	52,331
Other revenue		7,057	1,935
Marketing and selling costs		(1,175)	(3,980)
Administrative expenses		(12,501)	(12,464)
Other operating expenses		(20,255)	(14,530)
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Profit/(loss) from operating activities	2, 3	(19,596)	23,292
Finance costs	4	(9,396)	(14,357)
Share of profits less losses of jointly-controlled entities		27	(29)
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Profit/(loss) before tax		(28,965)	8,906
Tax	5	(679)	(545)
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Profit/(loss) before minority interests		(29,644)	8,361
Minority interests		(318)	(1,684)
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Net profit/(loss) from ordinary activities attributable to shareholders		(29,962)	6,677
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		<i>HK cents</i>	<i>HK cents</i>
Earnings/(loss) per share			
– Basic	6	(3.05)	0.95
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– Diluted	6	(3.04)	0.94
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