

SUBSTANTIAL SHAREHOLDERS

As at 27th December 2001, so far as are known to the Directors of the Company, the following company (other than the Directors of the Company whose interests are disclosed above,) was recorded in the register kept by the Company under Section 16(1) of the SDI Ordinance as being directly or indirectly interested in 10% or more of the nominal value of the issued share capital of the Company:

Ordinary shares held

Airsirco Profits Limited (<i>Note 1</i>)	28,000,000
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Note:

1. Airsirco Profits Limited is a company incorporated in the British Virgin Islands with limited liability which is legally and beneficially owned as to 100% by Mr. Li Kuo Lim.