



UNAUDITED INTERIM RESULTS

The Board of Directors (the “Directors”) of U-RIGHT International Holdings Limited (the “Company”) is pleased to announce the unaudited consolidated results of the Company and its subsidiaries (the “Group”) for the six months ended 30 September 2001 together with the comparative figures for the corresponding period in 2000 as follows:

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

		For the six months ended	
		30 September 2001 (Unaudited) HK\$'000	30 September 2000 (Unaudited) HK\$'000
	<i>Notes</i>		
TURNOVER	2	213,819	179,680
Cost of sales		(130,002)	(109,871)
GROSS PROFIT		83,817	69,809
Other revenue		1,014	2,761
Selling and distribution costs		(24,163)	(21,196)
Administrative expenses		(17,408)	(11,113)
Other operating expenses		(3,981)	(8,153)
PROFIT FROM OPERATING ACTIVITIES	3	39,279	32,108
Finance costs	4	(5,566)	(3,187)
PROFIT BEFORE TAX		33,713	28,921
Tax	5	(4,000)	(4,338)
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS		29,713	24,583
DIVIDENDS	6	Nil	9,300
EARNINGS PER SHARE – BASIC	7	HK3.6 CENTS	HK4.0 CENTS