

Condensed consolidated balance sheets

As at 30th September, 2001 and 31st March, 2001

		Unaudited 30th September, 2001	Audited 31st March, 2001
	Notes	HK\$'000	HK\$'000
Fixed assets		110,032	117,849
Land held for development		3,260,412	–
Investment in an associated company		210,000	328
Investment in a jointly controlled entity		–	–
Intangible assets	6	(268,950)	103,844
Current assets			
Inventories		42,432	39,092
Trade and bills receivables	7	34,135	25,155
Amount due from joint venture		40	5,278
Other receivable and deposits		20,029	23,126
Bank balances and cash		4,244	10,807
		100,880	103,458
Current liabilities			
Due to ultimate holding company		8,869	6,097
Due to related companies		91,900	–
Trade and bills payables	8	32,000	131,287
Other creditors and accruals		436,510	54,891
Taxation payable		138	149
Bank loans and overdrafts	9	334,934	157,639
Convertible notes	10	210,000	–
Finance leases		698	1,057
		1,115,049	351,120
Net current liabilities		(1,014,169)	(247,662)
Total assets less current liabilities		2,297,325	(25,641)

		Unaudited 30th September, 2001	Audited 31st March, 2001
	<i>Notes</i>	HK\$'000	HK\$'000
Financed by:			
Share capital	11	2,886,482	663,052
Reserves		(637,632)	(689,555)
Shareholders' funds/(deficits)		2,248,850	(26,503)
Minority interests		20,000	-
Non-current liabilities			
Deposit received		27,685	-
Finance leases		-	72
Deferred taxation		790	790
		2,297,325	(25,641)