

CONDENSED CONSOLIDATED BALANCE SHEET

		(Unaudited)	(Audited)
		30th September	31st March
		2001	2001
	Note	HK\$	<i>HK\$</i>
Non-Current Assets			
Fixed assets			
– Investment properties	7	165,390,000	230,861,660
– Hotel properties		134,052,875	138,784,151
– Machinery, equipment, furniture and leasehold improvements		5,362,546	6,579,111
		304,805,421	376,224,922
Interest in jointly controlled entities		30,894,389	97,650,855
Interest in associates		17,126,669	17,012,086
		352,826,479	490,887,863
Current Assets			
Loan to a jointly controlled entity		19,762,679	22,674,653
Accounts receivable, utility deposits and prepayments	8	7,250,728	9,425,726
Inventories, at cost		1,164,164	1,095,601
Cash and bank balances		1,220,931	1,270,193
		29,398,502	34,466,173
Total Assets		382,224,981	525,354,036
Liabilities			
Bank loans and other borrowings		579,937,795	634,019,980
Interest payable on borrowings		78,793,608	63,289,069
Obligations to a jointly controlled entity		14,534,183	12,676,078
Accounts payable, accrued charges and tenants' deposits	9	33,200,514	26,560,328
Taxation		6,968,790	5,648,366
Unclaimed dividends		619,182	621,399
Loans from minority shareholders		4,237,716	4,233,639
Total Liabilities		718,291,788	747,048,859
		(336,066,807)	(221,694,823)
Share Capital		134,291,046	134,291,046
Reserves			
Share Premium		498,369,397	498,369,397
Other reserves		29,106,525	29,106,525
Accumulated losses		(997,833,775)	(883,461,791)
		(336,066,807)	(221,694,823)