

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	(Unaudited)	
	Six months ended	
	30th September	
	2001	2000
	HK\$	HK\$
Net cash inflow/(outflow) from operating activities	22,542,557	(708,782)
Returns on investments and servicing of finance		
Interest received	6,535	28,474
Interest expenses	(34,719,251)	(19,456,407)
Interest element of hire purchase contracts rental payments	-	(74,278)
Dividends paid	(2,217)	-
Net cash outflow from returns on investments and servicing of finance	(34,714,933)	(19,502,211)
Taxation		
Tax refunded	48,605	-
Investing activities		
Purchase of fixed assets	(22,212)	(235,853)
Net proceeds from disposal of investment properties	64,225,578	21,220,817
Proceeds from disposal of fixed assets	-	110,310
Repayment from a jointly controlled entity	1,949,250	-
Advances to jointly controlled entities	-	(875)
Advances to associates	-	(59,032)
Net cash inflow from investing activities	66,152,616	21,035,367
Net cash inflow before financing	54,028,845	824,374
Financing		
Capital element of hire purchase contracts rental payments	-	(296,667)
Repayment of bank loans	(60,815,480)	(22,313,770)
Loan from a jointly controlled entity	-	3,898,500
Loan from an associate	200,000	-
Loan from a third party	1,330,000	-
Advance from a related company	453	-
Advance from a minority shareholder	4,077	3,098
Net cash outflow from financing	(59,280,950)	(18,708,839)
Decrease in cash and cash equivalents	(5,252,105)	(17,884,465)
Cash and cash equivalents at 1st April	(70,686,195)	(38,019,467)
Cash and cash equivalents at 30th September	(75,938,300)	(55,903,932)
Analysis of cash and cash equivalents		
Cash and bank balances	1,220,931	2,461,081
Bank overdrafts	(77,159,231)	(58,365,013)
	(75,938,300)	(55,903,932)