

DIRECTORS' INTEREST IN SHARES

As at 30th September 2001, the interests of the directors in the share capital of the Company or any associated corporations (as defined under the Securities (Disclosure of Interests) Ordinance (the "SDI Ordinance")) as recorded in the register maintained under Section 29 of the SDI Ordinance were as follows:-

Name of director	Number of shares of HK\$0.125 each in the share capital of the Company (the "Shares")			% of total issued shares
	Personal Interests	Corporate Interests	Total	
Mr. SO Sik	-	248,897,760 ^(a)	248,897,760	23.17
Mr. WANG Hai Min	200,000	-	-	0.02

Notes:

- (a) Mr. SO Sik is interested in 248,897,760 Shares by virtue of his ownership of 100% of the issued share capital of Pelota Worldwide Limited (in liquidation) ("Pelota"), which beneficially holds these 248,897,760 Shares. Pelota was put into liquidation on 8th November 2000 by a bank in Hong Kong.

Save as disclosed herein, as at 30th September 2001, none of the directors or the chief executive of the Company were beneficially interested in any equity or debt securities of the Company or any associated corporations (within the meaning of the SDI Ordinance) which are required to be recorded in the register kept under Section 29 of the SDI Ordinance or which are required to be notified to the Company.