

SUBSTANTIAL SHAREHOLDERS

As at 30th September 2001 and as far as the Directors are aware, the following are particulars of the parties, other than the directors or chief executives of the Company whose interests are disclosed above, having an interest in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of the Company or any of its subsidiaries as recorded in the register of substantial shareholders required to be kept by the Company under Section 16(1) of the SDI Ordinance:-

Name	Number of Shares held	% of total issued shares
Pelota	248,897,760 ^(a)	23.17
Sino Earn	344,568,000 ^(b)	32.07
Fujian Huaxing Trust & Investment Company ("FHTI")	344,568,000 ^(b)	32.07
Fujian Huaxing Industrial Company ("FHIC")	344,568,000 ^(b)	32.07

Notes:

- (a) Pelota beneficially holds 248,897,760 Shares. The whole interests of Pelota are the direct and indirect interests held by Mr. SO Sik as disclosed above in the paragraph under the heading "Directors' Interests in Shares".
- (b) Sino Earn beneficially holds 344,568,000 Shares. Each of FHTI and FHIC is deemed interested in these 344,568,000 Shares by virtue of their being beneficially interested in 30% and 70% of the issued share capital of Sino Earn respectively. Both FHTI and FHIC are state-owned enterprises in China.

Save as disclosed herein, there is no person known to the Directors who, as at 30th September 2001, was, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of the Company.