

CONDENSED CONSOLIDATED BALANCE SHEET

As at 30th September, 2001

		30th September, 2001 (unaudited) HK\$'000	31st March, 2001 (audited) HK\$'000
	<i>Note</i>		
ASSETS			
Non-current assets			
Fixed assets	6	36,518	33,760
Interests in associated companies		3,943	9,307
Investments	7	17,461	17,461
		<u>57,922</u>	<u>60,528</u>
Current assets			
Gross amount due from customers for contract work		65,786	76,575
Stocks		8,580	6,576
Accounts receivable	8	128,892	185,642
Retention money receivable		35,616	34,574
Prepayments, deposits and other assets		9,839	5,685
Prepaid tax		1,354	176
Pledged bank deposits		26,800	26,800
Cash and bank deposits		30,277	51,306
		<u>307,144</u>	<u>387,334</u>
Current liabilities			
Gross amount due to customers for contract work		(84,095)	(79,799)
Accounts payable and accruals	9	(85,590)	(79,785)
Retention money payable		(27,658)	(26,742)
Bills payable		(14,218)	(93,158)
Tax payable		(3,018)	(2,013)
Current portion of obligations under finance lease		(537)	(400)
Bank overdrafts and short-term loans		(19,195)	(29,221)
		<u>(234,311)</u>	<u>(311,118)</u>
Net current assets		<u>72,833</u>	<u>76,216</u>
Total assets less current liabilities		<u>130,755</u>	<u>136,744</u>
Non-current liabilities			
Loans from minority shareholders of subsidiaries		(17,449)	(11,601)
Non-current portion of obligations under finance leases		(585)	(67)
Deferred taxation		(2,226)	(2,226)
		<u>(20,260)</u>	<u>(13,894)</u>
Minority interests		1,135	(430)
NET ASSETS		<u>111,630</u>	<u>122,420</u>
<i>Representing:</i>			
Share capital	10	38,672	38,702
Reserves	11	72,958	83,718
Shareholders' equity		<u>111,630</u>	<u>122,420</u>