

Notice of Annual General Meeting

NOTICE is hereby given that the Annual General Meeting of Members of the Company will be held at Tsui Hang Village Restaurant, 2/F., New World Tower, 18 Queen's Road Central, Hong Kong on Friday, 1 February 2002 at 12:00 noon for the following purposes:-

1. To receive and consider the financial statements and the reports of the directors and auditors for the financial year ended 30 September 2001.
2. To declare a final dividend for the year ended 30 September 2001.
3. To elect directors and to fix their remuneration.
4. To appoint joint auditors for the ensuing year and to authorise the directors to fix their remuneration.
5. As special business, to consider passing the following ordinary resolution: "That a general mandate unconditionally given to the directors to issue and dispose of additional shares not exceeding 20% of the existing issued share capital of the Company be and is hereby approved until the next annual general meeting".

By Order of the Board
CHUNG YIN SHU, FREDERICK
Secretary

Hong Kong, 20 December 2001

Notes:

- (A) The Register of Members will be closed from 29 January to 1 February 2002, both days inclusive.
- (B) A member is entitled to appoint a proxy to attend and, on a poll, to vote on his behalf at the Meeting. A proxy need not be a member. To be valid, proxy forms must be lodged at the Company's registered office not less than 48 hours before the time for holding the Meeting.
- (C) Concerning item 5 above, approval is being sought from members as a general mandate to authorise allotment of shares under Section 57B of the Hong Kong Companies Ordinance and the Listing Rules of The Stock Exchange of Hong Kong Limited. The Directors have no immediate plans to issue any new shares of the Company.