

PURCHASE, SALE OR REDEMPTION OF SECURITIES

During the period, the Group repurchased a principal sum of US\$7,325,000 of the 5.3% convertible guaranteed bonds at premium ranging from 16.36% to 17.20%. The bonds with a remaining principal sum of US\$47,090,000 were redeemed in full at 118% of their principal amount upon maturity on 5th July, 2001. Details of the bonds repurchased and cancelled during the period were as follows:

Month	Principal sum of the bonds being repurchased <i>US\$</i>	Price		Aggregate consideration <i>US\$</i>
		Highest	Lowest	
April, 2001	6,925,000	116.63	116.36	8,061,341
May, 2001	<u>400,000</u>	117.20	117.20	<u>468,800</u>
	<u>7,325,000</u>			<u>8,530,141</u>

Save as disclosed above, there were no purchases, sales or redemptions by the Company or any of its subsidiaries of the Company's securities during the six months ended 30th September, 2001.