

CODE OF BEST PRACTICE

Save and except that the non-executive directors have not been appointed for any specific terms but are subject to retirement provisions contained in the Articles of Association of the Company, the Directors are not aware of any information that would reasonably indicate that the Company is not, or was not for any part of the six months ended 30th September, 2001, in compliance with the Code of Best Practice as set out in Appendix 14 of the Listing Rules.