

## INTERIM DIVIDEND

The Directors do not recommend the payment of an interim dividend in respect of the six month period ended 30 September, 2001.

## DIRECTORS' AND CHIEF EXECUTIVE'S INTEREST IN SHARES

As at 30 September, 2001, the interests of the directors, chief executive or their associates in the shares of the Company and its associated corporations as recorded in the register maintained under Section 29 of Hong Kong's Securities (Disclosure of Interests) Ordinance (the "SDI Ordinance") were as follows:

### 1. The Company

Name of director	Number of shares	
	Personal interests	Corporate interests
Ling Tai Yuk, John	23,368,666	44,705,323 (Note)
Kong Ho Pak	8,000	—
Ng Tze Kin, David *	507,000	—
Pang Hon Chung	1,123,000	—

*Note: The shares are held by Accura Overseas Limited, a company incorporated in the British Virgin Islands, wholly and beneficially owned by Mr. Ling Tai Yuk, John.*

\* Independent Non-executive Director

### 2. Subsidiaries

As at 30 September, 2001, Mr. Ling Tai Yuk, John and Mr. Kong Ho Pak were beneficially interested in 1,550,010 and 664,290 non-voting deferred shares respectively in Koniko Company Limited ("Koniko"), a company incorporated in Hong Kong with limited liability, an indirectly wholly owned subsidiary of the Company.

The deferred shares do not carry any rights to vote at general meetings of Koniko or to participate in any distribution of profits until the net profits of Koniko, which are available for distribution as dividend, exceeds HK\$100,000,000,000,000 and the non-voting deferred shares will not be otherwise entitled to any participation in the profits or assets of Koniko. On winding up, the holders of the non-voting deferred shares shall be entitled, out of the surplus assets of Koniko, to a return of the capital paid up on their shares only after a total of HK\$900,000,000,000,000 of the surplus assets of Koniko has been distributed to the holders of each of the "B" ordinary shares.

Save as disclosed above, at 30 September, 2001, none of the Directors, chief executives or their associates had any interest in the securities of the Company or its associated corporations as defined under the SDI Ordinance.

## SUBSTANTIAL SHAREHOLDERS

As at 30 September, 2001, according to the register kept pursuant to Section 16(1) of the SDI Ordinance, the following parties were interested in 10% or more of the issued share capital of the Company:

Name	Number of shares
Ling Tai Yuk, John	68,073,989 (Note)
Accura Overseas Limited ("Accura")	44,705,323

*Note: By the virtue of his interest in Accura, Mr. Ling Tai Yuk, John was deemed to be interested in the 44,705,323 shares held by Accura.*

Save as disclosed above, the directors are not aware of any person who, at 30 September, 2001, was interested in 10% or more of the issued share capital of the Company.

## PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S SECURITIES

During the period, the Company repurchased a total of 188,310,000 ordinary shares of HK\$0.02 each of the Company on The Stock Exchange of Hong Kong Limited with details as follows:

Trading month	Number of ordinary shares purchased	Price per share		Total cost including related expenses HK\$'000
		Highest HK\$	Lowest HK\$	
July 2001	111,850,000	0.014	0.01	1,365
August 2001	76,460,000	0.014	0.013	1,113
	<u>188,310,000</u>			<u>2,478</u>

## CODE OF BEST PRACTICE

None of the Directors of the Company are aware of any information which would reasonably indicate that the Company is not, or was not, in compliance with the Code of Best Practice, as set out in Appendix 14 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the "Listing Rules"), at any time during the six month period ended 30 September, 2001.