

Consolidated Profit and Loss Account

Year ended 30 November 2001

| | Notes | 2001 HK\$'000 | 2000 HK\$'000 |
|--|-------|---------------------|----------------------|
| TURNOVER | 5 | 1,681 | 17,375 |
| Cost of sales | | <u>(2,533)</u> | <u>(17,600)</u> |
| Gross loss | | (852) | (225) |
| Other revenue | 5 | 565 | 1,536 |
| Selling and distribution costs | | (183) | (9,331) |
| Administrative expenses | | (14,010) | (29,668) |
| Debt collection charges | | – | (473) |
| Provision against loan advanced to a jointly-controlled entity | 15 | – | (25,750) |
| Provision for diminution in value of the Group's interest in a jointly-controlled entity | 15 | – | (5,310) |
| Other operating expenses | | <u>(6,325)</u> | <u>(22,335)</u> |
| LOSS FROM OPERATING ACTIVITIES | 6 | (20,805) | (91,556) |
| Finance costs | 8 | (12,249) | (20,623) |
| Gain on a debt restructuring | 9 | 18,114 | – |
| Share of results of a jointly-controlled entity | | <u>–</u> | <u>(44,690)</u> |
| LOSS BEFORE TAX | | (14,940) | (156,869) |
| Tax | 10 | <u>–</u> | <u>38</u> |
| LOSS BEFORE MINORITY INTERESTS | | (14,940) | (156,831) |
| Minority interests | | <u>6,173</u> | <u>1,039</u> |
| NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS | 11 | <u>(8,767)</u> | <u>(155,792)</u> |
| LOSS PER SHARE – Basic | 12 | <u>HK0.44 cents</u> | <u>HK15.00 cents</u> |