

# Consolidated Cash Flow Statement

Year ended 30 November 2001

	<i>Notes</i>	<b>2001</b> <i>HK\$'000</i>	2000 <i>HK\$'000</i>
NET CASH OUTFLOW FROM OPERATING ACTIVITIES	25(a)	<b>(15,351)</b>	(57,465)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		<b>15</b>	1,536
Interest paid		<b>(595)</b>	(10,576)
Interest element on finance lease payments		<b>(93)</b>	(144)
Dividends received from listed securities		<b>256</b>	–
Net cash outflow from returns on investments and servicing of finance		<b>(417)</b>	(9,184)
TAX			
Hong Kong profits tax refunded		–	421
INVESTING ACTIVITIES			
Purchases of fixed assets		–	(530)
Proceeds from disposal of fixed assets		<b>6,238</b>	229
Disposal of a subsidiary	25(b)	<b>(1)</b>	–
Investment in a jointly-controlled entity		–	(50,000)
Loan to a jointly-controlled entity		–	(30,000)
Repayment of loan to a jointly-controlled entity		–	4,250
Net cash inflow/(outflow) from investing activities		<b>6,237</b>	(76,051)
NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES		<b>(9,531)</b>	(142,279)
FINANCING ACTIVITIES	25(c)		
New bank loans		–	15,000
Repayment of bank loans		<b>(1,094)</b>	(2,634)
Drawdown of other loans		–	72,000
Repayment of other loans		<b>(2,173)</b>	(30,504)
Capital element of finance lease obligations		<b>(330)</b>	(486)
Issue of shares for cash consideration		<b>93,504</b>	61,804
Share issue expenses		<b>(3,507)</b>	(1,506)
Issue of convertible debentures		–	38,902
Repayment of convertible debentures		<b>(3,020)</b>	–
Release of pledged bank deposits		–	34,137
Net cash inflow from financing activities		<b>83,380</b>	186,713

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	<i>Note</i>	<b>2001</b> <i>HK\$'000</i>	2000 <i>HK\$'000</i>
INCREASE IN CASH AND CASH EQUIVALENTS		<b>73,849</b>	44,434
Discharge of bank overdrafts under a debt restructuring	25(d)	<b>17,079</b>	–
Cash and cash equivalents at beginning of year		<u><b>(23,885)</b></u>	<u>(68,319)</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR		<u><b>67,043</b></u>	<u>(23,885)</u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		<b>67,043</b>	237
Bank overdrafts		<u>–</u>	<u>(24,122)</u>
		<u><b>67,043</b></u>	<u>(23,885)</u>