

2001/2002 INTERIM RESULTS

The Board of Directors (the "Directors") of CEC International Holdings Limited (the "Company") is pleased to present the unaudited consolidated financial statements of the Company and its subsidiaries (collectively referred to as the "Group") for the three months and six months ended 31st October, 2001 as follows:

CONSOLIDATED INCOME STATEMENT

| | Notes | Three months ended 31st October, | | Six months ended 31st October, | |
|--|-------|-------------------------------------|---------------------------------|-----------------------------------|---------------------------------|
| | | 2001 HK\$'000 (Unaudited) | 2000 HK\$'000 (Unaudited) | 2001 HK\$'000 (Unaudited) | 2000 HK\$'000 (Unaudited) |
| Turnover | 2 | 104,483 | 97,058 | 184,253 | 187,675 |
| Cost of sales | | (76,411) | (66,915) | (130,152) | (126,294) |
| Gross profit | | 28,072 | 30,143 | 54,101 | 61,381 |
| Distribution and selling expenses | | (3,081) | (2,753) | (5,439) | (5,021) |
| General and administrative expenses | | (13,575) | (9,511) | (24,338) | (19,269) |
| Profit from operations | 2 | 11,416 | 17,879 | 24,324 | 37,091 |
| Interest income | | 321 | 630 | 759 | 1,295 |
| Interest expense | | (6,154) | (4,592) | (12,923) | (8,392) |
| Share of profits of jointly controlled entities | | 16 | - | 16 | - |
| Profit before taxation | 3 | 5,599 | 13,917 | 12,176 | 29,994 |
| Taxation | 4 | (833) | (1,075) | (1,598) | (2,483) |
| Profit after taxation but before minority interests | | 4,766 | 12,842 | 10,578 | 27,511 |
| Minority interests | | (36) | 81 | (101) | - |
| Profit attributable to shareholders | | 4,730 | 12,923 | 10,477 | 27,511 |
| Earnings per share | 6 | | | | |
| - Basic | | 0.74 cents | 2.13 cents | 1.64 cents | 4.56 cents |
| - Diluted | | 0.72 cents | 1.92 cents | 1.60 cents | 4.25 cents |