

CONSOLIDATED CASH FLOW STATEMENT

	Six months ended 31st October,	
	2001 HK\$'000 (Unaudited)	2000 HK\$'000 (Unaudited)
Operating activities	26,614	15,493
Returns on investments and servicing of finance		
Interest received	759	1,295
Interest paid	(12,923)	(8,392)
Dividends paid	(1,534)	(2,395)
	(13,698)	(9,492)
Taxation		
Hong Kong profits tax refunded	5	–
Hong Kong profits tax paid	–	(21)
Mainland China enterprise income tax paid	(250)	(153)
	(245)	(174)
Investing activities		
Additions of property, plant and equipment	(43,523)	(61,648)
Acquisition of additional interest in a subsidiary	(5)	–
Increase in pledged bank deposits	(3,033)	(1,258)
Effect of foreign exchange rate changes	39	57
	(46,522)	(62,849)
Net cash outflow before financing	(33,851)	(57,022)
Financing		
Proceeds from issue of shares	14,620	4,543
Share issuance expenses	(168)	(178)
Proceeds from issue of warrants	–	25,000
Warrant issuance expenses	–	(2,109)
New long-term bank loans	30,789	28,266
Repayment of long-term bank loans	(12,180)	(3,110)
Repayment of capital element of finance lease obligations	(19,675)	(11,728)
	13,386	40,684
Decrease in cash and cash equivalents	(20,465)	(16,338)
Cash and cash equivalents, beginning of period	(80,476)	(29,004)
Cash and cash equivalents, end of period	(100,941)	(45,342)