

RESULTS

The directors of Ezcom Holdings Limited (formerly known as Lamex Holdings Limited) (the “Company”) announce that the unaudited interim results of the Company and its subsidiaries (the “Group”) for the six months ended 31 October 2001 as follows:-

CONSOLIDATED PROFIT & LOSS ACCOUNT

		Unaudited	
		Six months ended	
		31 October	
		2001	2000
	<i>Note</i>	HK\$'000	HK\$'000
Turnover	2	342,376	391,388
Cost of sales		(236,340)	(251,422)
Gross profit		106,036	139,966
Other revenues		4,293	7,174
Distribution costs		(90,103)	(90,244)
Administrative expenses		(54,894)	(43,432)
Loss on disposal of a property		(2,855)	–
Operating (loss)/profit	2, 3	(37,523)	13,464
Finance costs	4	(4,306)	(5,816)
(Loss)/profit before taxation		(41,829)	7,648
Taxation	5	–	(600)
(Loss)/profit attributable to shareholders		(41,829)	7,048
(Loss)/earnings per share – Basic	6	(1.03) cents	0.26 cent
– Diluted		N/A	0.26 cent

The Group had no other recognised gains and losses except for those included in the Profit and Loss Account. Accordingly, no separate statement of recognised gains and losses is presented.