

SUBSTANTIAL SHAREHOLDERS

As at 31 October 2001, the following interests of 10% or more of the issued share capital of the Company were recorded in the register of interests required to be kept by the Company pursuant to Section 16(1) of the SDI Ordinance:

Name of shareholder of the Company	Number of shares	Percentage of issued share capital
Anglo Express Group Limited (<i>Notes 1 and 2</i>)	1,249,092,000	27.2%

Note 1: The interest was also disclosed as an interest of Mr. Kok Kin Hok in the section "Directors' Interests" Section of this report.

Note 2: The interest was increased to 1,699,092,000 or 33.7% on 14 November 2001 following completion of the acquisition of a 73% interest in Select Right Developments Limited from Mr. Kok Kin Hok as 450,000,000 new shares of the Company were issued to Mr. Kok's nominee as part consideration for the acquisition.