

Consolidated Profit and Loss Account

For the year ended 31 December 2001

	Notes	2001 HK\$'000	2000 HK\$'000
Turnover	4	167,620	125,711
Cost of sales		(135,168)	(95,225)
GROSS PROFIT		32,452	30,486
Interest income	5	123,349	163,622
Other operating income		7,725	2,773
Operating expenses		(53,618)	(103,606)
PROFIT FROM OPERATING ACTIVITIES	7	109,908	93,275
Finance costs	8	(30,212)	(85,107)
Share of results of associates		(5,932)	(2,618)
PROFIT BEFORE TAX		73,764	5,550
Tax	11	(737)	(499)
PROFIT BEFORE MINORITY INTERESTS		73,027	5,051
Minority interests		10	(175)
NET PROFIT FROM ORDINARY			
ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	12	73,037	4,876
DIVIDENDS	13		
Convertible preference shares - paid		(16,862)	(13,830)
Ordinary shares - proposed		(29,400)	—
		(46,262)	(13,830)
EARNINGS/(LOSS) PER SHARE	14		
Basic		13.4 cents	(2.1 cents)
Diluted		5.4 cents	N/A

Other than the net profit from ordinary activities attributable to shareholders for the year, the Group had no recognised gains or losses. Accordingly, a Consolidated Statement of Recognised Gains and Losses is not presented in the financial statements.