

# Consolidated Profit and Loss Account

For the year ended 31 December 2001

	Notes	2001 HK\$'000	2000 HK\$'000
Interest income		928,711	945,038
Interest expense		(89,612)	(166,537)
<b>NET INTEREST INCOME</b>		<b>839,099</b>	778,501
Other operating income	6	199,774	215,955
<b>OPERATING INCOME</b>		<b>1,038,873</b>	994,456
Operating expenses	7	(213,509)	(234,067)
<b>OPERATING PROFIT BEFORE PROVISIONS</b>		<b>825,364</b>	760,389
Provisions for bad and doubtful debts	9	(312,770)	(226,292)
<b>OPERATING PROFIT</b>		<b>512,594</b>	534,097
Share of results from associates		(5,932)	(2,618)
<b>PROFIT BEFORE TAX</b>		<b>506,662</b>	531,479
Tax	12	(61,967)	(83,447)
<b>PROFIT BEFORE MINORITY INTERESTS</b>		<b>444,695</b>	448,032
Minority interests		(15,863)	(1,394)
<b>NET PROFIT FROM ORDINARY ACTIVITIES</b>			
<b>ATTRIBUTABLE TO SHAREHOLDERS</b>	13	<b>428,832</b>	446,638
<b>DIVIDENDS:</b>	14		
Interim		(60,097)	(56,559)
Proposed final		(166,162)	(169,686)
		<b>(226,259)</b>	(226,245)
<b>EARNINGS PER SHARE (cents)</b>	15		
Basic		<b>60.7</b>	63.2
Diluted		<b>N/A</b>	N/A