

Consolidated Cash Flow Statement

For the year ended 31 December 2001

	Notes	2001 HK\$'000	2000 HK\$'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	34(a)	298,884	335,916
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Ordinary dividends paid		(229,783)	(144,937)
Dividends paid to minority interests	34(b)	(981)	(819)
Dividends from listed investments		266	64
Net cash outflow from returns on investments and servicing of finance		(230,498)	(145,692)
TAX			
Hong Kong profits tax paid		(90,235)	(128,798)
INVESTING ACTIVITIES			
Purchases of fixed assets		(22,268)	(21,177)
Proceeds from sale of fixed assets		40	64
Increase in minority interests		—	17,680
Net cash outflow from investing activities		(22,228)	(3,433)
NET CASH (OUTFLOW)/INFLOW BEFORE FINANCING ACTIVITIES		(44,077)	57,993
FINANCING ACTIVITIES			
Shares issued on exercise of share options	34(b)	248	—
Expenses on convertible preference shares issued by a subsidiary		—	(1,277)
Net cash inflow/(outflow) from financing activities		248	(1,277)
(DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS		(43,829)	56,716
Cash and cash equivalents at 1 January		872,326	815,610
CASH AND CASH EQUIVALENTS AT 31 DECEMBER		828,497	872,326
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and short term placements	16	523,497	572,326
Placements with banks and financial institutions maturing between one and twelve months	17	305,000	300,000
		828,497	872,326