DIRECTORS' INTERESTS IN EQUITY SECURITIES

As at 30th June, 2001, none of the Directors had any interest in the equity or debt securities of the Company or any associated corporations (within the meaning of the Securities (Disclosure of Interests) Ordinance ("SDI Ordinance") which was required to be notified to the Company and The Stock Exchange of Hong Kong Limited (the "Stock Exchange") pursuant to section 28 of the SDI Ordinance (including interests deemed to be held under section 31 or Part I of the Schedule to the SDI Ordinance, or which was required, pursuant to section 29 of the SDI Ordinance, to be entered in the register referred to therein, or which was required, pursuant to the Model Code for Securities Transactions by Directors of Listed Companies contained in the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules"), to be notified to the Company and the Stock Exchange.