

Consolidated Balance Sheet

30 September 2001

	<i>Notes</i>	30 September 2001 HK\$'000	31 March 2000 HK\$'000
Non-current assets			
Fixed assets	16	14,372	18,924
Interests in associates	19	2,712	(516)
Long term investment	20	675	–
		<u>17,759</u>	<u>18,408</u>
Current assets			
Cash and bank balances		11,604	21,498
Time deposits		1,241	573
Trade receivables	21	13,403	12,543
Inventories	22	27,890	9,991
Deposits, prepayments and other receivables		10,413	14,909
Amounts due from fellow subsidiaries	23	349	–
Tax recoverable		–	50
		<u>64,900</u>	<u>59,564</u>
Current liabilities			
Bank loans and overdrafts	24	8,219	2,356
Finance lease payables	25	–	107
Other loans, secured	26	–	25,552
Bills payable		347	–
Trade payables and accrued purchases	27	26,043	16,568
Other payables and accruals		17,032	37,445
Tax payable		3,441	3,441
Amounts due to fellow subsidiaries	23	728	–
Amount due to holding company	28	–	210,808
		<u>55,810</u>	<u>296,277</u>

Consolidated Balance Sheet

		30 September	31 March
		2001	2000
	<i>Notes</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
Net current assets/(liabilities)		<u>9,090</u>	<u>(236,713)</u>
Total assets less current liabilities		26,849	(218,305)
Non-current liability			
Amount due to holding company	28	(28,000)	–
Minority interests		<u>(2,197)</u>	<u>(2,197)</u>
		<u>(3,348)</u>	<u>(220,502)</u>
CAPITAL AND RESERVES			
Issued capital	30	25,083	62,708
Reserves	31	<u>(94,651)</u>	<u>(283,210)</u>
		(69,568)	(220,502)
Convertible notes	32	<u>66,220</u>	–
		<u>(3,348)</u>	<u>(220,502)</u>

Lam Foo Wah
Director

Wong Shing Loong, Raymond
Director