

Balance Sheet

30 September 2001

	<i>Notes</i>	30 September 2001 HK\$'000	31 March 2000 HK\$'000
Non-current assets			
Fixed assets	16	1,840	3,108
Interests in subsidiaries	17	(10,222)	(10,639)
Long term investment	20	675	–
		<u>(7,707)</u>	<u>(7,531)</u>
Current assets			
Cash and bank balances		215	139
Deposits, prepayments and other receivables		1,000	1,047
Amounts due from fellow subsidiaries	23	99	–
		<u>1,314</u>	<u>1,186</u>
Current liabilities			
Finance lease payables	25	–	107
Other loans, secured	26	–	25,552
Other payables and accruals		1,945	11,106
Amounts due to fellow subsidiaries	23	227	–
Amount due to holding company	28	–	210,808
		<u>2,172</u>	<u>247,573</u>
Net current liabilities		<u>(858)</u>	<u>(246,387)</u>
Total assets less current liabilities		(8,565)	(253,918)
Non-current liability			
Amount due to holding company	28	(28,000)	–
		<u>(36,565)</u>	<u>(253,918)</u>
Capital and reserves			
Issued capital	30	25,083	62,708
Reserves	31	(127,868)	(316,626)
		<u>(102,785)</u>	<u>(253,918)</u>
Convertible notes	32	66,220	–
		<u>(36,565)</u>	<u>(253,918)</u>

Lam Foo Wah
Director

Wong Shing Loong, Raymond
Director