Shanxi Central Pharmaceutical International Limited

RESULTS

The Board of Directors (the "Board") of Shanxi Central Pharmaceutical International Limited (the "Company") is pleased to announce the unaudited condensed consolidated interim results of the Company and its subsidiaries (the "Group"), which have been reviewed by the Company's external auditors, for the six months ended 30 November 2001 as follows:

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

Six months ended 30 November 2001

		30 November 2001 (Unaudited)	30 November 2000 (Unaudited)
	Notes	HK\$'000	HK\$'000
TURNOVER	3	148,542	104,215
Cost of sales		(87,087)	(52,979)
Gross profit		61,455	51,236
Other revenue		409	_
Selling and distribution costs Administrative expenses Other operating expenses		(14,832) (7,732) (3,863)	(17,313) (5,379) (16,169)
PROFIT BEFORE TAX	4	35,437	12,375
Тах	5	(6,419)	(2,194)
PROFIT BEFORE MINORITY INTERESTS		29,018	10,181
Minority interests		(326)	(136)
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS		28,692	10,045
EARNINGS PER SHARE – Basic	6	HK1.37 cents	HK0.54 cent
- Diluted		N/A	N/A

Other than the net profit from ordinary activities attributable to shareholders, the Group had no recognised gains or losses. Accordingly, a consolidated statement of recognised gains and losses is not presented in the financial statements.