

Shanxi Central Pharmaceutical International Limited

CONDENSED CONSOLIDATED BALANCE SHEET

30 November 2001

	Notes	30 November 2001 (Unaudited) HK\$'000	31 May 2001 (Audited) HK\$'000
NON-CURRENT ASSETS			
Fixed assets		22,777	23,555
Deferred development costs		9,308	13,171
Long term deposits	7	169,100	4,545
		201,185	41,271
CURRENT ASSETS			
Inventories		2,246	3,369
Accounts receivable	8	60,772	43,773
Prepayments, deposits and other receivables		11,868	7,375
Cash and cash equivalents		52,847	135,321
		127,733	189,838
CURRENT LIABILITIES			
Accounts payable	9	26,854	22,181
Accrued liabilities and other payables		53,585	25,978
Tax payable		13,869	7,450
Bank loan, unsecured	10	6,000	–
		100,308	55,609
NET CURRENT ASSETS		27,425	134,229
TOTAL ASSETS LESS CURRENT LIABILITIES		228,610	175,500
NON-CURRENT LIABILITY			
Bank loan, unsecured	10	(24,000)	–
MINORITY INTERESTS		(1,967)	(1,549)
		202,643	173,951
CAPITAL AND RESERVES			
Share capital	11	42,000	42,000
Reserves	12	160,643	131,951
		202,643	173,951