

Interim Results

The Directors of Yue Fung International Group Holding Limited (the "Company") are pleased to announce the unaudited consolidated interim results of the Company and its subsidiaries (the "Group") for the six months ended 30 November 2001, together with the explanatory notes, are set out below.

Condensed Consolidated Profit and Loss Account

		Unaudited Six months ended 30 November	
	Notes	2001 HK\$'000	2000 HK\$'000
TURNOVER	2	191,703	172,882
Cost of sales		<u>(160,009)</u>	<u>(139,312)</u>
Gross profit		31,694	33,570
Unrealised holding gains on investments		207,022	–
Other income		889	2,141
Selling and distribution expenses		(1,245)	(1,851)
General and administrative expenses		(13,898)	(10,667)
Other operating expenses		<u>(2,915)</u>	<u>(59)</u>
PROFIT FROM OPERATING ACTIVITIES	3	221,547	23,134
Finance costs	4	<u>(4,783)</u>	<u>(5,131)</u>
PROFIT BEFORE TAX		216,764	18,003
Tax	5	<u>2,524</u>	<u>700</u>
NET PROFIT ATTRIBUTABLE TO SHAREHOLDERS		<u>219,288</u>	<u>18,703</u>
EARNINGS PER SHARE – Basic	6	<u>7.6 cents</u>	<u>3.3 cents</u>
– Diluted	6	<u>7.6 cents</u>	<u>N/A</u>