

**SHAREHOLDERS**

55% – Arab Banking Corporation (B.S.C.)

20% – China Everbright Limited

25% – Public

**SOLICITORS**

Clifford Chance

**AUDITORS**

KPMG

**COMPANY SECRETARY**

Ivan Young

**REGISTERED OFFICE**

International Bank of Asia Building

38 Des Voeux Road Central

Hong Kong

***IBA Board of Directors meet with the Honorable George Bush, 41st President of the United States, at IBA Head Office***



*From left, Mr. Robert Kenrick, Mr. Eissa Mohamed Al Suwaidi, Mr. Khalifa Mohamed Al Kindi, Dr. Anwar Ali Al-Mudhaf, President George Bush, Dr. Mike M. Murad, Dr. Steven Poon, Dr. Zhou Liqun, Mr. James So, Mr. Guo You and Mr. Bachar Samra.*



**Dr. Anwar Ali- Al-Mudhaf**  
– Chairman



**Dr. Mike M. Murad**  
– Vice Chairman, Managing Director  
and Chief Executive Officer

## **BOARD OF DIRECTORS**

### **Anwar A.AL-MUDHAF**

Non-executive Chairman, aged 45. Dr. Al-Mudhaf is the General Manager of Kuwait Health Insurance Company and an Assistant Professor with the Department of Financial Institutions at Kuwait University. He is a Director of Kuwait Public Institute for Social Security (PIFSS) and a member of its Investment Committee. He is also a Director in the Board of Governors, Oxford Institute for Energy Studies and a Director of Arab Banking Corporation (B.S.C.). Dr. Al-Mudhaf was a Director of Al-Ahli Bank of Kuwait. He holds a Doctorate's Degree in Finance from Peter F. Drucker Graduate School of Management, Claremont Graduate University, California, U.S.A. He became a Director of IBA in April 2001.

### **Mike M. MURAD**

Vice Chairman and Executive Director; aged 60. Dr. Murad was appointed Managing Director and Chief Executive Officer of IBA in 1988. He holds a Bachelor's Degree in Business Administration from Cleary College, U.S.A., a Master's Degree in Business Administration from the University of Miami, U.S.A. and banking and management degrees from Stonier Graduate School of Banking at Rutgers University, U.S.A., the University of Michigan Graduate School of Banking and the University of Wisconsin and the Harvard Executive Management Program. He received an honorary degree, Doctor of Humane Letters, from DePaul University in 1998. Dr. Murad has held a number of senior executive positions in international and retail banking. His 33-year banking career includes appointments in the U.S.A., Hong Kong and Bahrain. In the U.S.A., he was Executive Vice President of Sun Bank of Miami. He was also a lecturer at the University of Maryland and is the author of a book entitled Profit Planning: Theory and Implementation, and has contributed articles on banking and financial markets to the Asian Wall Street Journal and International Herald Tribune. He was the recipient of the Paul Harris Fellow Award of The Rotary Foundation of Rotary International in 1992 for charitable work. Dr. Murad is the Chairman of Net Alliance Co. Limited and a Director of Arab Banking Corporation – Egypt (S.A.E.).

**Steven Kwok Lim POON**

Non-executive Director, aged 58. Dr. Poon is the Managing Director of Bright World Enterprise Limited. He was the Vice Chairman of the Council of Hong Kong University of Science and Technology. Dr. Poon was also formerly the General Manager and Chief Operating Officer of a Hong Kong public utility company, China Light and Power Co., Limited, and previously served as a member of the Hong Kong Stock Exchange Council. He was previously a member of the Legislative Council and is a member of the Election Committee of the Hong Kong Special Administrative Region. He received his Master's Degree in Electrical Engineering from the University of Hong Kong. Dr. Poon received his Honorary Doctor Degree in Business Administration in 1997 from Hong Kong University of Science and Technology. He became a Director of IBA in 1992.

**Robert James KENRICK**

Non-executive Director, aged 54. Mr. Kenrick was a partner of the international accounting firm KPMG from 1988 to 1998 and a member of the Financial Accounting Standards Committee of the Hong Kong Society of Accountants from 1992 to 2001. He holds a Master of Arts Degree from Cambridge University and is a Chartered Accountant. He became a Director of IBA in April 1999.

**SO Yiu Cho James, CBE, JP**

Non-executive Director, aged 62. Mr. So is the Managing Director of the Hong Kong Experts Consultancy Company Limited. He is also an Independent Non-Executive Director of the China Motor Bus Company Limited. Mr. So holds a Bachelor of Arts (Hons) Degree from Hong Kong University. He joined the Hong Kong Government in 1962 and served in the Administration Grade until his retirement from the post of Secretary for Recreation and Culture in 1996. Mr. So was awarded the OBE in 1991 and the CBE in June 1996. He became a Director of IBA in August 1999.

**Eissa Mohamed AL SUWAIDI**

Non-executive Director, aged 44. Mr. Al Suwaidi is the Executive Director of Abu Dhabi Investment Authority, United Arab Emirates. He is also a Director of Arab Banking Corporation (B.S.C.), Abu Dhabi National Oil Company for Distribution and the Chairman of Arab Banking Corporation – Egypt (S.A.E.). He holds a Bachelor's Degree in Economics from Northeastern University, U.S.A. He became a Director of IBA in August 1999.

### **GUO You**

Non-executive Director, aged 44. Mr. Guo is an Executive Director and the Chief Executive Officer of China Everbright Limited. He is also a Director of China Everbright Group Limited, China Everbright Bank Company Limited, Everbright Securities Company Limited and Standard Life (Asia) Limited. He joined China Everbright Bank Company Limited as Executive Vice President in August 1998. Prior to that, Mr. Guo had been the Deputy Director of the Department of Supervision over Foreign Financial Institutions of the People's Bank of China and the General Manager of Investment Company of the PRC (Singapore). Mr. Guo holds a Post Graduate Degree in U.S.A. Economy from Yellow River University. He has also obtained a Certificate of Study in Economics from London School of Economics and has been awarded a Certificate of Study in Financial Policy Programming by the IMF Institute. Mr. Guo has extensive experience and knowledge in banking and finance. He became a Director of IBA in December 1999.

### **Bachar SAMRA**

Executive Director, aged 44. Mr. Samra is an Executive Vice President – Consumer Banking Group of IBA and is responsible for the Bank's retail banking and credit card businesses. He also oversees the information system platform of the Bank and is the Chairman of IBA Credit Limited. He holds a Bachelor of Science Degree Cum Laude, a Master of Science Degree from the University of Memphis, U.S.A. and a Master of Business Administration Degree from DePaul University, U.S.A. . He has attended various management programmes at the University of Maryland, U.S.A. and the Stanford University Executive programme. Mr. Samra initially worked in the engineering industry in the U.S.A. and the Middle East, and subsequently moved into various senior management positions with a major conglomerate in Bahrain. He joined IBA in 1989. He became a Director of IBA in April 2000.

### **Khalifa Mohamed AL KINDI**

Non-executive Director, aged 42. Mr. Al Kindi is currently the Deputy Managing Director of the Abu Dhabi Investment Authority, United Arab Emirates. He is also a Director and the Chairman of Arab Banking Corporation (B.S.C.). He holds a Bachelor of Science Degree in Economics from Eastern Michigan University, U.S.A. Mr. Al Kindi was formerly a non-executive director of IBA between July 1993 and August 1999 and re-joined IBA as a non-executive Director in August 2001.

### **ZHOU Liqun**

Non-executive Director, aged 38. Dr. Zhou is a Director and Deputy General Manager of China Everbright Limited. He is also a Director of Everbright Securities Company Limited. He was the Head of the Finance Division of the World Bank's Lending Projects Office in the Autonomy Region of Xinjiang. He was also the Deputy General Manager of the Business Promotion Department and the International Banking Department of the Bank of Communications. Dr. Zhou holds a Doctorate's Degree in Economics from Xiamen University. Dr. Zhou has extensive experience and knowledge in finance and management. He became a Director of IBA in August 2001.

## SENIOR MANAGEMENT

(Members of Managing Director's Office)

### Mike M. MURAD

Vice Chairman, Managing Director and Chief Executive Officer

(Please refer to Board of Directors)

### Michael K. IPSON

Executive Vice President – Corporate Banking Group, aged 55. Mr. Ipson is responsible for the Bank's corporate banking and China businesses. He joined IBA in December 1991 after serving as General Manager of Chemical Bank Hong Kong Branch and Chief Executive of Chemical Asia Limited. Mr. Ipson received his undergraduate degree from the University of California, Berkeley, U.S.A. and a Master's Degree in Asian Studies from Stanford University, U.S.A., as well as conducting doctoral studies at Harvard University, U.S.A.. He also holds a Master of Business Administration Degree from DePaul University, U.S.A..

### Bachar SAMRA

Executive Vice President – Consumer Banking Group

(Please refer to Board of Directors)

### CHAN, David Yik Keung

Executive Vice President – Financial Control and Support Group, aged 50. Mr. Chan is the Chief Financial Officer responsible for the Bank's financial control, strategic planning and other support functions. He is also the Chairman of IBA Securities Limited and is registered as a dealer and investment adviser under the Securities Ordinance. He holds a Bachelor of Science Degree in Mathematics from the Imperial College of Science, Technology and Medicine – University of London and a Master of Business Administration Degree from DePaul University, U.S.A.. He is an Associate Member of the Institute of Chartered Accountants in England and Wales. Mr. Chan had over 14 years of experience in accounting and finance prior to joining IBA in December 1987.

### **Horace FAN Sheung Yam**

Senior Vice President and Treasurer, aged 55. Mr. Fan joined IBA in 2001 after 27 years with Dah Sing Financial Group, a local institution. At Dah Sing, he worked in various positions in Treasury, becoming a senior manager in 1987 and served as general manager of Treasury for almost a decade. He is a member of the Executive Committee of the Hong Kong Financial Markets Association.

### **Francis YEUNG Wai Hung**

Senior Vice President and Head of Hire Purchase and Leasing, aged 46. Mr. Yeung obtained a Master's Degree in Business Administration from the University of Aston, England and had over 8 years of experience in hire purchase and leasing operations with several major foreign banks in Hong Kong before joining IBA in 1989.

### **Betty Hoang BROW**

Senior Vice President and Head of Investment Banking, aged 50. Ms. Brow obtained a Bachelor of Science Degree with honors and a Master of Business Administration Degree from the University of Maryland, U.S.A.. She initially worked for the U.S. Government in Washington, D.C., then serving at American Embassies in Moscow, U.S.S.R. and Beijing, P.R.C.. Prior to joining IBA, Ms. Brow had over 12 years of commercial and investment banking experience with Chemical Bank and Bankers Trust Company in Hong Kong. She joined IBA in 1996.

### **Tony TSUI Ka Wah**

Senior Vice President and Head of Retail Banking, aged 48. Mr. Tsui obtained a Bachelor of Arts and a Master of Business Administration Degree from The Chinese University of Hong Kong. He had over 19 years of corporate, private and retail banking experience with U.S., European and local banks before joining IBA in 2001.

**Charles IP Yuen Lam**

Senior Vice President and Head of Consumer Finance, aged 52. Mr. Ip heads the newly merged operations of the Credit Card Division and the Consumer Finance Business. He holds a Diploma of Business Administration from the Hong Kong Baptist University. Mr. Ip has more than 26 years of experience in consumer banking including management responsibility in operations, distribution channels, credit card, risk management and technology development with Citibank, Chase Manhattan Bank and Westpac Banking Corporation in Hong Kong and Australia. Prior to joining IBA, Mr. Ip was responsible for the management and expansion of the credit card center of Dao Heng Bank Limited.

**Kai J. CHIN**

Senior Vice President and Head of Corporate Banking, aged 53. Mr. Chin served six years as a US Navy Officer after graduating from Wabash College, Indiana, U.S.A. After obtaining his Master's Degree in International Affairs, Banking and Finance from Columbia University, he joined Chemical Bank in New York in 1978. Over the next 17 years he held various positions in the Global Banking Group of Chemical Bank throughout Asia and in 1998 was seconded to Far East Bank and Trust Company, Manila as Director and member of the Board. He served as Senior Vice President and Asia Division Manager at Bank of Hawaii from 1995 to 2001 before joining IBA.

**Davy KWAN Kwok Ki**

Senior Vice President and Head of Treasury Risk Management and Control, aged 45. Mr. Kwan has a Diploma in Finance from The Chinese University of Hong Kong and a Master of Business Administration Degree from DePaul University, U.S.A.. He is registered as a dealer and investment adviser under the Securities Ordinance. Mr. Kwan had over 12 years of experience in treasury and money market operations with several major banks and financial institutions prior to joining IBA in 1988.



### **Irene CHEUNG Ming Wai**

Senior Vice President and Head of Corporate Governance and Compliance Department, aged 49. Ms. Cheung had 13 years of experience in accounting, auditing and tax works in Sydney, Hong Kong and PRC companies prior to joining IBA in 1990. She has worked in various positions in IBA and is currently the Head of Corporate Governance and Compliance Department of the Bank. Ms. Cheung has a Bachelor's Degree in Economics from the University of Sydney and two Master's Degrees in Business Administration from the Hong Kong Open University and DePaul University respectively. Ms. Cheung is also a member of the Australian Society of CPAs and Hong Kong Society of Accountants.

### **Daisy CHAN Shuk Wah**

Chief Internal Auditor, aged 35. Ms. Chan obtained a Bachelor of Arts Degree from the City University of Hong Kong. Ms Chan is a member of the Hong Kong Society of Accountants. She has over 12 years of experience in bank auditing. Before joining IBA in 1994, she worked for a major public accounting firm in Hong Kong.

### **George KWAN King Chi**

First Vice President and Head of Operations, aged 52. Mr. Kwan joined IBA in October 2001. He has over 30 years bank operations and systems experience with reputable financial institutions including Bank of Hawaii, Fleet Boston Financial Corp., Chase Manhattan Bank and Bank of America. In his banking career, Mr. Kwan has expertise in operating support for retail, corporate and trade finance activities, technical systems and regulatory reporting.

### **Franklin LAM Siu Ling**

First Vice President and Head of Credit Administration, aged 45. Mr. Lam obtained a Bachelor of Social Sciences Degree From the University of Hong Kong and a Master of Business Administration Degree from The Chinese University of Hong Kong. He had over 15 years of commercial banking experience with several major international banks in Hong Kong and Canada before joining IBA in 1999.

### **Steven THOMPSON**

First Vice President and Financial Analyst, aged 41. Mr. Thompson had 10 years experience as a securities investment analyst covering the local bank sector before joining IBA in 1998. He worked at County NatWest and UBS Securities, before joining Nikko Research Centre as its Head of Research. He is primarily responsible for investor relations and market information. He performs various ad hoc projects in his role as financial analyst for the Bank.