

Consolidated Balance Sheets

As of 31st December, 2001 and 2000
(Amounts expressed in thousands of Renminbi ("RMB"))

	Note	31st December, 2001	31st December, 2000
			(Restated, Note 31)
ASSETS AND LIABILITIES			
Non-current assets			
Leasehold land	3	381,189	208,394
Property, plant and equipment	4	4,192,085	3,147,090
Intangible assets	5	108,191	109,983
Investment in an associate	7	46,753	49,016
		4,728,218	3,514,483
Current assets			
Inventories	9	211,500	184,889
Prepaid taxes		12,970	—
Prepayments and other receivables	10	141,254	58,073
Due from Holdings	26(c)	5,255	22,303
Due from related parties	26(d)	12,585	10,960
Trade receivables	11	166,111	167,430
Short-term investments	8	14,391	12,610
Cash on hand and bank deposits	25(b)	594,046	364,447
		1,158,112	820,712
Current liabilities			
Current portion of long-term borrowings	14	291,326	380,099
Other payables and accruals	12	332,625	171,589
Provision for taxes	21	34,048	18,304
Due to related parties	26(d)	9,901	14,352
Trade payables	13	198,257	131,122
Short-term borrowings	14	1,027,420	511,490
		1,893,577	1,226,956
Net current liabilities		735,465	406,244
Total assets less current liabilities		3,992,753	3,108,239

Consolidated Balance Sheets (continued)

As of 31st December, 2001 and 2000
(Amounts expressed in thousands of Renminbi ("RMB"))

	Note	31st December, 2001	31st December, 2000
			(Restated, Note 31)
Non-current liabilities			
Long-term borrowings, non-current portion	14	1,098,012	824,278
Long-term payables to related parties	15	9,990	—
		1,108,002	824,278
Minority interests		800,305	401,958
NET ASSETS		2,084,446	1,882,003
Capital and reserves			
Share capital	16	983,480	983,480
Reserves	17	1,100,966	898,523
EQUITY		2,084,446	1,882,003

Approved by the Board of Directors on 19th January, 2002

GUO WEN SAN
Chairman

GUO JIN BIN
Executive Director