

Consolidated Cash Flow Statements

For the year ended 31st December, 2001 and 2000
(Amounts expressed in thousands of Renminbi ("RMB"))

	Note	2001	2000
Cash generated from operations	25(a)	801,105	496,690
Interest income received		3,799	2,250
Interest expenses paid		(126,767)	(105,269)
Income tax paid		(106,034)	(38,464)
Financial refund received		40,909	17,624
Net cash from operating activities		613,012	372,831
Cash flows from investing activities			
Purchase of property, plant and equipment	25(c)	(741,220)	(320,461)
Proceeds from disposals of short-term investments		4,867	15,000
Proceeds from disposal of property, plant and equipment		1,524	—
Acquisition of subsidiaries	25(d)	(195,340)	—
Net cash used in investing activities		(930,169)	(305,461)
Cash flows from financing activities			
Additions of long-term borrowings	25(e)	405,767	265,192
Repayments of long-term borrowings	25(e)	(270,806)	(199,433)
Repayments of long-term payables		(14,136)	—
Additions (repayments) of short-term borrowings, net	25(e)	365,930	(152,510)
Proceeds from transfer of trade receivables to Holdings	25(g)	57,988	—
Dividends paid		(18,674)	—
Payments of A share issuance fee		(2,032)	—
Capital injection from minority shareholders		24,500	77,580
Net cash (used in) from financing activities		548,537	(9,171)
Net increase in cash and cash equivalents from change of consolidation scope	25(f)	—	22,545
Net increase in cash and cash equivalents		231,380	80,744
Cash and cash equivalents, beginning of year		377,057	296,313
Cash and cash equivalents, end of year	25(b)	608,437	377,057

The accompanying notes are an integral part of these consolidated financial statements.