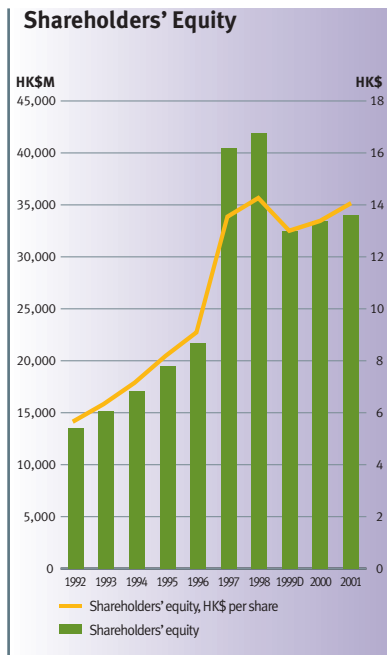
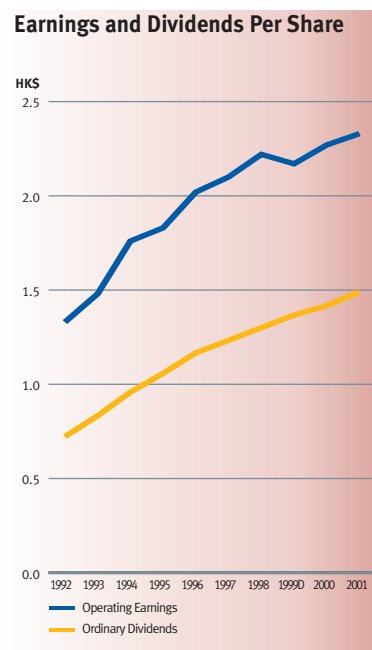
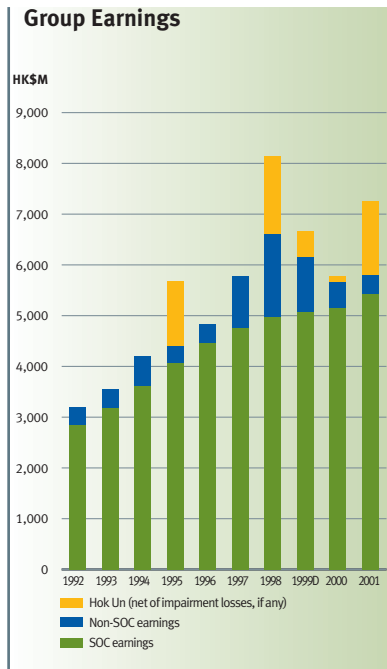
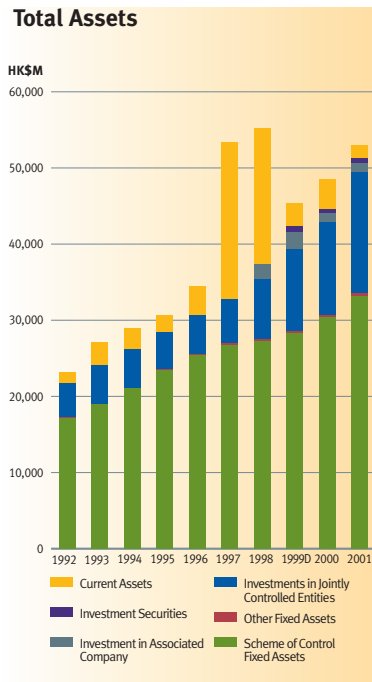


Ten-year Summary: Financial Statistics

		2001	2000	1999D ¹	1999 ¹	1998	1997	1996	1995	1994	1993	1992
		(12 months ended 31 December)			(15 months)		(12 months ended 30 September)					
CLP Holdings Limited (Consolidated)												
Results												
Scheme of Control net return	HK\$M	5,422	5,147	5,064	6,317	4,971	4,760	4,455	4,067	3,620	3,179	2,854
Non-Scheme of Control earnings	HK\$M	367	519	1,099	1,492	1,624	1,014	381	321	586	373	319
Group operating earnings	HK\$M	5,789	5,666	6,163	7,809	6,595	5,774	4,836	4,388	4,206	3,552	3,173
Impairment losses on investments	HK\$M	—	(1,030)	—	—	—	—	—	—	—	—	—
Hok Un redevelopment profit	HK\$M	1,468	1,132	498	520	1,543	—	—	1,286	—	—	—
Total Group earnings for the year	HK\$M	7,257	5,768	6,661	8,329	8,138	5,774	4,836	5,674	4,206	3,552	3,173
Ordinary dividends	HK\$M	3,664	3,537	3,693	4,623	3,848	3,514	2,787	2,528	2,289	1,991	1,725
Special dividends	HK\$M	1,469	1,124	520	520	1,538	—	—	697	—	—	—
Total dividends	HK\$M	5,133	4,661	4,213	5,143	5,386	3,514	2,787	3,225	2,289	1,991	1,725
Consolidated Balance Sheet Data												
Scheme of Control fixed assets	HK\$M	33,197	30,347	28,624	28,624	27,268	26,720	25,375	23,407	21,028	18,960	17,184
Other fixed assets	HK\$M	380	345	279	279	235	197	132	130	91	80	71
	HK\$M	33,577	30,692	28,903	28,903	27,503	26,917	25,507	23,537	21,119	19,040	17,255
Investments in jointly controlled entities	HK\$M	15,786	12,155	11,002	11,002	8,065	5,961	5,256	5,065	5,181	5,239	4,583
Investment in associated company	HK\$M	1,230	1,173	2,156	2,156	1,952	—	—	—	—	—	—
Investment securities	HK\$M	731	643	773	773	—	—	—	—	—	—	—
Current assets	HK\$M	1,704	3,821	2,862	2,862	17,615	20,454	3,696	2,054	2,711	2,857	1,269
Total assets employed	HK\$M	53,028	48,484	45,696	45,696	55,135	53,332	34,459	30,656	29,011	27,136	23,107
Capital employed	HK\$M	45,787	43,091	41,339	41,339	49,873	47,417	29,285	24,948	23,118	21,851	19,407
Shareholders' equity	HK\$M	33,974	33,420	32,471	32,471	41,887	40,442	21,716	19,527	17,078	15,122	13,494
Per Share Data												
Shareholders' equity, per share	HK\$	14.03	13.38	13.00	13.00	14.26	13.54	9.09	8.18	7.15	6.33	5.65
Earnings												
— Operating earnings	HK\$	2.33	2.27	2.17	2.73	2.22	2.10	2.02	1.83	1.76	1.48	1.33
— Total	HK\$	2.92	2.31	2.34	2.92	2.73	2.10	2.02	2.38	1.76	1.48	1.33
Dividends												
— Ordinary	HK\$	1.490	1.417	1.367	1.684	1.300	1.233	1.167	1.058	0.958	0.833	0.722
— Special	HK\$	0.610	0.450	0.208	0.208	0.517	—	—	0.292	—	—	—
Ratio												
Ordinary dividend cover	times	1.6	1.6	1.7	1.7	1.7	1.6	1.7	1.7	1.8	1.7	1.8
Other Information												
Shareholders		20,376	16,915	17,432	17,432	18,806	19,831	21,575	19,971	19,716	18,427	22,794
Employees												
— SOC		3,640	3,590	3,928	3,928	4,122	4,460	5,905	6,198	6,220	6,502	6,449
— Non-SOC		445	309	262	262	298	219	206	180	155	138	138
		4,085	3,899	4,190	4,190	4,420	4,679	6,111	6,378	6,375	6,640	6,587
Group generating capacity (owned/operated) ²												
— by region												
Hong Kong	MW	6,908	6,908	6,908	6,908	6,908	6,908	7,410	7,410	8,210	6,430	6,432
Chinese mainland	MW	2,743	2,015	2,015	2,015	1,486	1,268	1,092	1,092	1,092	1,092	1,092
Asia-Pacific region	MW	2,151	1,048	838	838	710	—	—	—	—	—	—
	MW	11,802	9,971	9,761	9,761	9,104	8,176	8,502	8,502	9,302	7,522	7,524
— by status												
Operational	MW	10,097	8,266	8,180	8,180	7,740	6,926	6,627	6,002	6,160	6,430	6,432
Construction	MW	1,705	1,705	1,581	1,581	1,364	1,250	1,875	2,500	3,142	1,092	1,092
	MW	11,802	9,971	9,761	9,761	9,104	8,176	8,502	8,502	9,302	7,522	7,524

¹ In 1999, the financial year end of the Group was changed from 30 September to 31 December. The financial period in 1999 was therefore 15 months to 31 December 1999. The financial figures for the 12 months ended 31 December 1999 (1999D) are included to provide shareholders with comparative information to appraise the financial results for 1999.

² Group generating capacity (in MW) are incorporated on the following basis: a) CAPCO on 100% capacity as stations operated by CLP Power; b) PSDC on 100% as having right to use and c) other stations on the proportion of the Group's equity interests.



Ten-year Summary: Scheme of Control Financial & Operating Statistics

CLP Power Hong Kong Limited and Castle Peak Power Company Limited

		2001	2000	1999D ¹	1999 ¹	1998	1997	1996	1995	1994	1993	1992
		(12 months ended 31 December)			(15 months)			(12 months ended 30 September)				
SCHEME OF CONTROL FINANCIAL STATISTICS												
Combined Profit & Loss Statement												
Profit for Scheme of Control	HK\$M	9,781	9,770	9,372	11,905	9,809	7,714	7,049	6,202	5,385	5,828	5,118
Transfer (to)/from development fund	HK\$M	(1,201)	(1,386)	(1,040)	(1,497)	(1,556)	321	493	525	493	(625)	(373)
Permitted return	HK\$M	8,580	8,384	8,332	10,408	8,253	8,035	7,542	6,727	5,878	5,203	4,745
Less: Interest on –												
Increase in customers' deposits	HK\$M	8	10	3	3	–	–	–	–	–	–	–
Long-term financing	HK\$M	1,005	1,170	1,179	1,479	1,246	1,283	1,138	813	511	463	455
Development fund and Special provision account	HK\$M	305	280	236	290	158	134	174	215	272	283	243
Net return	HK\$M	7,262	6,924	6,914	8,636	6,849	6,618	6,230	5,699	5,095	4,457	4,047
Combined Balance Sheet												
Net assets employed –												
Fixed assets	HK\$M	60,636	58,709	57,976	57,976	57,721	57,221	54,945	49,875	43,131	37,916	33,622
Current assets	HK\$M	1,636	1,705	2,441	2,441	3,822	3,131	2,095	2,019	2,099	2,470	1,908
	HK\$M	62,272	60,414	60,417	60,417	61,543	60,352	57,040	51,894	45,230	40,386	35,530
Less: current liabilities	HK\$M	9,306	7,978	7,017	7,017	7,983	9,100	7,981	8,060	8,758	6,906	5,890
Net assets	HK\$M	52,966	52,436	53,400	53,400	53,560	51,252	49,059	43,834	36,472	33,480	29,640
Exchange fluctuation account	HK\$M	49	128	88	88	31	6	(6)	(6)	(12)	(15)	445
	HK\$M	53,015	52,564	53,488	53,488	53,591	51,258	49,053	43,828	36,460	33,465	30,085
Represented by –												
Shareholders' equity	HK\$M	28,074	27,515	27,292	27,292	26,768	25,641	23,385	22,428	20,710	19,095	17,690
Long-term loans and other borrowings	HK\$M	14,437	15,092	16,654	16,654	17,871	17,825	17,797	13,113	7,877	6,925	5,845
Deferred liabilities	HK\$M	6,561	6,268	6,222	6,222	6,424	6,360	5,945	5,868	4,929	3,598	3,328
Special provision account	HK\$M	766	766	–	–	–	–	–	–	–	–	–
Development fund	HK\$M	3,177	2,923	3,320	3,320	2,528	1,432	1,926	2,419	2,944	3,847	3,222
	HK\$M	53,015	52,564	53,488	53,488	53,591	51,258	49,053	43,828	36,460	33,465	30,085
Other SOC Information												
Total electricity sales	HK\$M	24,725	24,163	23,086	28,550	22,491	20,602	18,268	16,733	14,881	14,547	13,169
Capital expenditure	HK\$M	5,172	3,671	3,021	3,720	3,090	4,857	7,129	8,664	6,831	6,346	3,833
Depreciation	HK\$M	3,026	2,803	2,697	3,360	2,522	2,277	1,797	1,624	1,489	1,893	1,777
No. of SOC employees		3,640	3,590	3,928	3,928	4,122	4,460	5,905	6,198	6,220	6,502	6,449
SCHEME OF CONTROL OPERATING STATISTICS												
Customers and Sales												
Number of Customers (thousand)		1,998	1,930	1,872	1,872	1,803	1,761	1,728	1,697	1,655	1,600	1,557
Sales analysis, millions of kWh												
Commercial		10,378	10,014	9,509	11,785	9,157	8,542	8,038	7,603	7,096	6,567	6,071
Manufacturing		3,245	3,488	3,423	4,270	3,776	3,928	4,162	4,344	4,655	4,915	5,171
Residential		6,752	6,608	6,435	7,854	6,524	5,811	5,724	5,382	5,024	4,733	4,195
Government & others		6,575	6,197	5,779	7,207	5,424	4,736	4,395	4,059	3,808	3,607	3,368
Local		26,950	26,307	25,146	31,116	24,881	23,017	22,319	21,388	20,583	19,822	18,805
Export		1,581	1,181	633	781	601	557	520	1,728	1,714	5,776	4,386
Total Electricity Sales		28,531	27,488	25,779	31,897	25,482	23,574	22,839	23,116	22,297	25,598	23,191
Annual increase, %		3.8	6.6	0.0 ³	0.9 ²	8.1	3.2	(1.2)	3.6	(12.9)	10.3	12.0
Local consumption, kWh per person		5,004	4,865	4,730	5,730	4,730	4,501	4,482	4,405	4,379	4,308	4,152
Local sales, HK¢ per kWh (average)												
Basic tariff		88.6	88.6	89.1	89.2	89.1	86.3	82.4	77.3	72.0	65.9	63.8
Fuel clause adjustment		2.2	2.2	2.2	2.2	1.0	(1.3)	(4.5)	(4.5)	(3.8)	(2.5)	(3.3)
SOC rebate		(0.6)	(0.6)	(0.6)	(0.6)	(0.6)	(0.6)	(0.6)	(1.0)	(1.6)	(1.6)	(1.2)
Special rebate		(2.2)	(2.2)	(2.2)	(2.2)	(1.8)	(0.7)	–	–	(2.0)	–	–
Total		88.0 ⁴	88.0	88.5	88.6	87.7	83.7	77.3	71.8	64.6	61.8	59.3
Annual basic tariff increase, %		0.0	(0.6)	(0.6) ³	0.0 ²	3.2	4.7	6.6	7.4	9.3	3.3	2.2
Annual total tariff increase, %		0.0	(0.6)	(0.2) ³	0.7 ²	4.8	8.3	7.7	11.1	4.5	4.2	3.4

	2001	2000	1999D ¹	1999 ¹	1998	1997	1996	1995	1994	1993	1992
	(12 months ended 31 December)						(12 months ended 30 September)				
Generation (Including Affiliated Generating Companies)											
Installed capacity, MW	8,263	8,263	8,263	8,263	7,951	7,638	7,515	6,890	7,540	6,430	6,432
System maximum demand –											
Local, MW	5,844	5,598	5,354	5,354	5,304	5,066	4,998	4,720	4,730	4,432	4,365
Annual increase, %	4.4	4.6	0.9 ³	0.9 ²	4.7	1.4	5.9	(0.2)	6.7	1.5	4.4
Local and the Chinese mainland, MW	7,062	6,828	5,455	5,455	5,422	5,184	5,088	6,083	5,948	5,244	5,289
Annual increase, %	3.4	25.2	0.6 ³	0.6 ²	4.6	1.9	(16.4)	2.2	13.4	(0.9)	9.5
System load factor, %	50.3	50.2	59.2	58.0	59.4	57.2	57.1	48.4	48.3	61.8	56.0
Generation by CAPCO stations, millions of kWh	20,747	19,955	18,543	23,682	20,030	18,305	17,694	18,756	18,235	28,256	25,918
Sent out, millions of kWh –											
From own generation	19,716	18,998	17,612	22,490	18,910	17,272	16,520	17,494	16,984	26,471	24,248
Net transfer from/(to)											
Hongkong Electric	–	–	(1)	(1)	–	–	18	(26)	(7)	314	121
Landfill gas generation	2	6	4	5	–	–	–	–	–	–	–
GNPS/GPSPS	9,961	9,735	9,333	10,499	7,825	7,361	7,467	6,755	6,430	(163)	(17)
Total	29,679	28,739	26,948	32,993	26,735	24,633	24,005	24,223	23,407	26,622	24,352
Fuel consumed, terajoules –											
Oil	1,286	1,244	2,163	2,872	3,164	3,129	5,520	5,999	4,963	21,846	16,410
Coal	82,248	74,472	55,218	69,396	88,572	64,965	120,027	169,350	167,689	244,401	224,941
Gas	95,403	93,139	102,959	133,142	87,650	99,123	42,915	–	–	–	–
Total	178,937	168,855	160,340	205,410	179,386	167,217	168,462	175,349	172,652	266,247	241,351
Cost of fuel, HK\$ per gigajoule – Overall	16.19	17.24	17.83	17.53	15.61	18.21	13.22	11.89	11.02	11.58	12.11
Thermal efficiency, % based on units sent out	39.7	40.5	39.5	39.4	38.0	37.2	35.3	35.9	35.4	36.2	36.4
Plant availability, %	86.7	87.2	85.0	85.2	84.4	90.4	93.4	95.3	92.6	95.5	94.7
Transmission and Distribution											
Network, circuit kilometres –											
400kV	534	534	534	534	528	528	448	422	420	420	420
132kV	963	937	936	936	935	917	908	873	871	835	798
66kV & 33kV	587	584	596	596	615	714	722	734	732	841	832
11kV	8,775	8,363	7,936	7,936	7,241	6,571	6,199	5,943	5,628	5,373	5,028
Transformers, MVA	51,624	49,576	48,845	48,845	47,397	46,325	44,981	43,021	40,876	39,457	38,753
Substations –											
Primary	199	193	194	194	196	198	196	191	182	173	174
Secondary	11,199	10,810	10,341	10,341	9,843	9,353	9,041	8,736	8,398	7,916	7,365

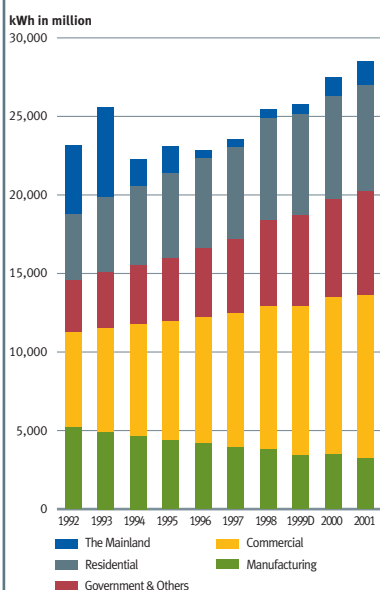
¹ In 1999, the financial year end of the Group was changed from 30 September to 31 December. The financial period in 1999 was therefore 15 months to 31 December 1999. The financial figures for the 12 months ended 31 December 1999 (1999D) are included to provide shareholders with comparative information to appraise the financial results for 1999.

² For the 15 months ended 31 December 1999, the annual increase is the increase over the same period in 1998. This increase may not be comparable to the increases reported in the previous years.

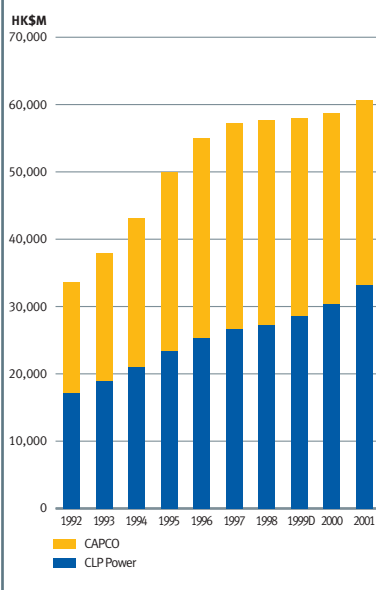
³ The increases are the increase over the preceding 12 months.

⁴ The effective total tariff, including the Centenary rebate of \$200 per customer in 2001, is HK\$86.6 per unit.

Electricity Sales



Scheme of Control Net Fixed Assets



Employees and Productivity

