

CONSOLIDATED INCOME STATEMENT

For the year ended 31st December, 2001

	NOTES	2001 HK\$	2000 HK\$
Turnover	4	59,322,449	117,237,943
Realised gain on disposal of shares in Hong Kong Exchanges and Clearing Limited ("HKEC")		—	26,691,262
Realised gain on disposal of other investments and futures trading		280,463	5,750,236
Impairment losses recognised in respect of investment securities	16	(27,132,781)	—
Unrealised loss on revaluation of other investments		(16,067)	(11,593,152)
Write-back for doubtful debts		389,114	5,217,623
Other revenue		1,071,986	540,795
Provision for doubtful debts		(2,627,961)	(13,400,659)
Commission expenses		(11,030,026)	(23,444,338)
Depreciation		(4,070,030)	(3,240,950)
Staff costs	5	(40,166,539)	(37,718,180)
Other operating expenses		(21,289,892)	(26,837,512)
		<hr/>	<hr/>
(Loss) profit from operations	6	(45,269,284)	39,203,068
Finance costs	7	(1,477,048)	(5,830,076)
		<hr/>	<hr/>
(Loss) profit before taxation		(46,746,332)	33,372,992
Taxation	8	(127)	(2,704,582)
		<hr/>	<hr/>
Net (loss) profit for the year	9	<u>(46,746,459)</u>	<u>30,668,410</u>
		<hr/>	<hr/>
Dividends	10	—	24,000,000
		<hr/>	<hr/>
Basic (loss) earnings per share	11	<u>(7.79) cents</u>	<u>6.04 cents</u>