

CONSOLIDATED CASH FLOW STATEMENT*For the year ended 31st December, 2001*

	NOTES	2001 HK\$	2000 HK\$
NET CASH INFLOW FROM OPERATING ACTIVITIES	25	<u>19,656,246</u>	<u>257,394</u>
SERVICING OF FINANCE			
Dividends paid		(16,986,090)	(7,013,910)
Interest paid		<u>(1,477,048)</u>	<u>(5,830,076)</u>
CASH OUTFLOW FROM SERVICING OF FINANCE		<u>(18,463,138)</u>	<u>(12,843,986)</u>
TAXATION			
Hong Kong Profits Tax paid		(840,190)	(3,738,664)
Hong Kong Profits Tax refunded		<u>368,568</u>	<u>9,101</u>
NET CASH OUTFLOW FROM TAXATION		<u>(471,622)</u>	<u>(3,729,563)</u>
INVESTING ACTIVITIES			
Purchase of investments in securities		(36,814,906)	(84,758,448)
Purchase of trading right		(3,200,000)	—
Purchase of property and equipment		(2,505,657)	(11,488,597)
Proceeds from disposal of investments in securities		20,598,011	53,759,588
Proceeds from disposal of shares in HKEC		—	28,098,862
Proceeds received pursuant to group reorganisation		—	100,000
Proceeds from disposal of property and equipment		<u>—</u>	<u>350</u>
NET CASH OUTFLOW FROM INVESTING ACTIVITIES		<u>(21,922,552)</u>	<u>(14,288,245)</u>
NET CASH OUTFLOW BEFORE FINANCING		<u>(21,201,066)</u>	<u>(30,604,400)</u>
FINANCING	26		
Issue of new shares		—	68,750,000
Expenses on issue of new shares		<u>—</u>	<u>(12,598,033)</u>
NET CASH INFLOW FROM FINANCING		<u>—</u>	<u>56,151,967</u>
(DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS		(21,201,066)	25,547,567
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		<u>110,830,677</u>	<u>85,283,110</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR, represented by Cash and bank balances — general accounts		<u>89,629,611</u>	<u>110,830,677</u>