

consolidated statement of recognised gains and losses

for the year ended 31 December 2001

	GROUP	
	2001	2000
	US\$'000	US\$'000
Losses on financial instruments	(8,059)	—
Exchange differences arising on translation of subsidiaries	(612)	(1,752)
Net losses not recognised in the profit and loss account	(8,671)	(1,752)
Loss for the year	(16,043)	(44,000)
Total recognised losses	(24,714)	(45,752)