

# CONSOLIDATED BALANCE SHEET

*as at 31 December 2001*  
*(Expressed in Renminbi)*

	<i>Note</i>	<b>2001</b> <b>RMB'000</b>	2000 RMB'000
<b>Non-current assets</b>			
Property, plant and equipment	13	13,722,741	14,297,548
Construction in progress	14	986,831	386,427
Intangible assets	15	287,115	298,798
Investments	18	133,039	-
Deposits and prepayments	19	213,820	-
		<b>15,343,546</b>	14,982,773
<b>Current assets</b>			
Inventories	20	150,584	175,545
Amount due from SEPCO - trade account	21	429,760	109,879
Deposits, other debtors and prepayments		140,735	134,324
Tax recoverable	10(b)	1,438	4,392
Fixed deposits maturing over three months		16,338	1,875,367
Cash and cash equivalents	22	2,511,024	1,573,606
		<b>3,249,879</b>	3,873,113
<b>Current liabilities</b>			
Bank loans	23(a)	1,536,953	837,691
Current portion of long term			
loans from shareholders	23(b)	262,207	399,591
Current portion of state loan	23(c)	125,996	116,960
Current portion of long term other loans	23(d)	27,765	168,908
Trade creditors	24	176,449	229,636
Other creditors and accruals		547,808	745,460
Amount due to SEPCO - other balances		-	6,407

Taxation payable	10(b)	<b>195,794</b>	325,361
		<b>2,872,972</b>	2,830,014
<b>Net current assets</b>		<b>376,907</b>	1,043,099
<b>Total assets less current liabilities carried forward</b>		<b>15,720,453</b>	16,025,872
<b>Total assets less current liabilities brought forward</b>		<b>15,720,453</b>	16,025,872
<b>Long term liabilities</b>			
Bank loans	23(a)	<b>4,507,960</b>	4,249,260
Loans from shareholders	23(b)	<b>600,587</b>	817,103
State loan	23(c)	<b>1,714,555</b>	1,834,747
Other loans	23(d)	<b>522,558</b>	533,085
Deferred tax liabilities	25	<b>169,083</b>	157,161
		<b>7,514,743</b>	7,591,356
<b>Minority interests</b>		<b>6,121</b>	6,062
<b>Net assets</b>		<b>8,199,589</b>	8,428,454
<b>Capital and reserves</b>			
Share capital	26(a)	<b>5,256,084</b>	5,256,084
Capital reserve	26(a)	<b>778,040</b>	778,040
Statutory common reserve	26(a)	<b>537,457</b>	398,576
Statutory common welfare fund	26(a)	<b>230,324</b>	160,883
Retained profits	26(a)	<b>1,397,684</b>	1,834,871
		<b>8,199,589</b>	8,428,454

Approved and authorised for issue by the Board of Directors on 25 February 2002

**Da Hongxing**  
*Chairman*

**Chen Jianhua**  
*Director*

The notes on pages 50 to 87 form part of these financial statements.